

Hanwha Vision 1Q26 Earnings Release



Disclaimer

This presentation has been prepared in accordance with K-IFRS.

It includes preliminary results which are subject to change, and is provided for the convenience of investors only.

It may contain forward-looking statements that involve risks and uncertainties, including those related to fluctuating market conditions and subsequent adjustments in the company's strategies.

Actual results may differ from the projections made in this presentation.

Key performance highlights

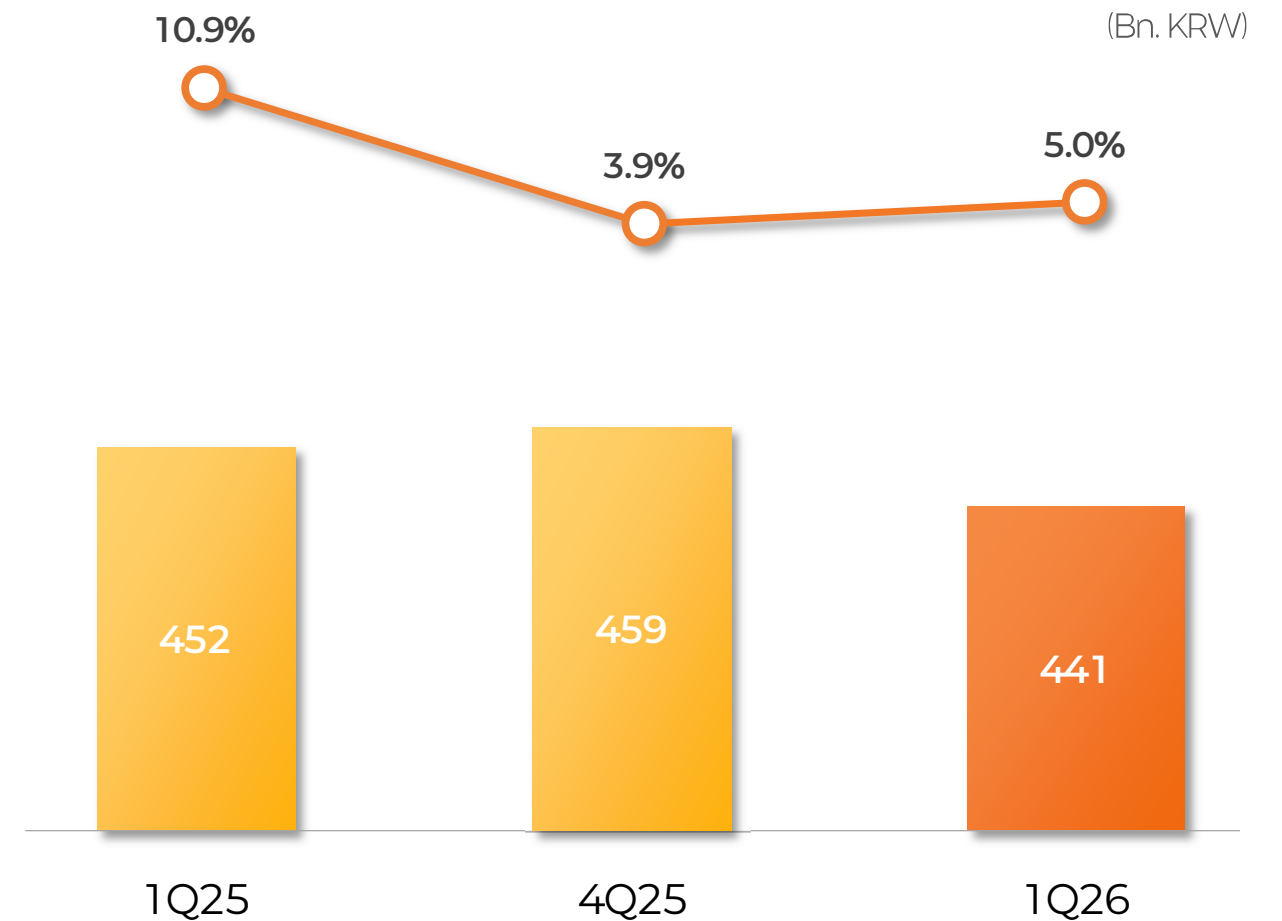
01 1Q26 Earnings release

Overview

(Bn. KRW)

	1Q25	4Q25	1Q26	Change rate	
				YoY	QoQ
Revenue	452	459	441	-2.3%	-3.9%
Operating profit	49	18	22	-55.3%	23.5%
OPM(%)	10.9	39	5.0	-5.9%p	1.1%p
Profit before tax	-8	49	-33	Increasing loss	Turned to a deficit
Net profit	-3	63	-14	Increasing loss	Turned to a deficit
NPM(%)	-0.7	13.7	-3.2	-2.5%p	-16.9%p

Revenue and OPM



Key performance highlights

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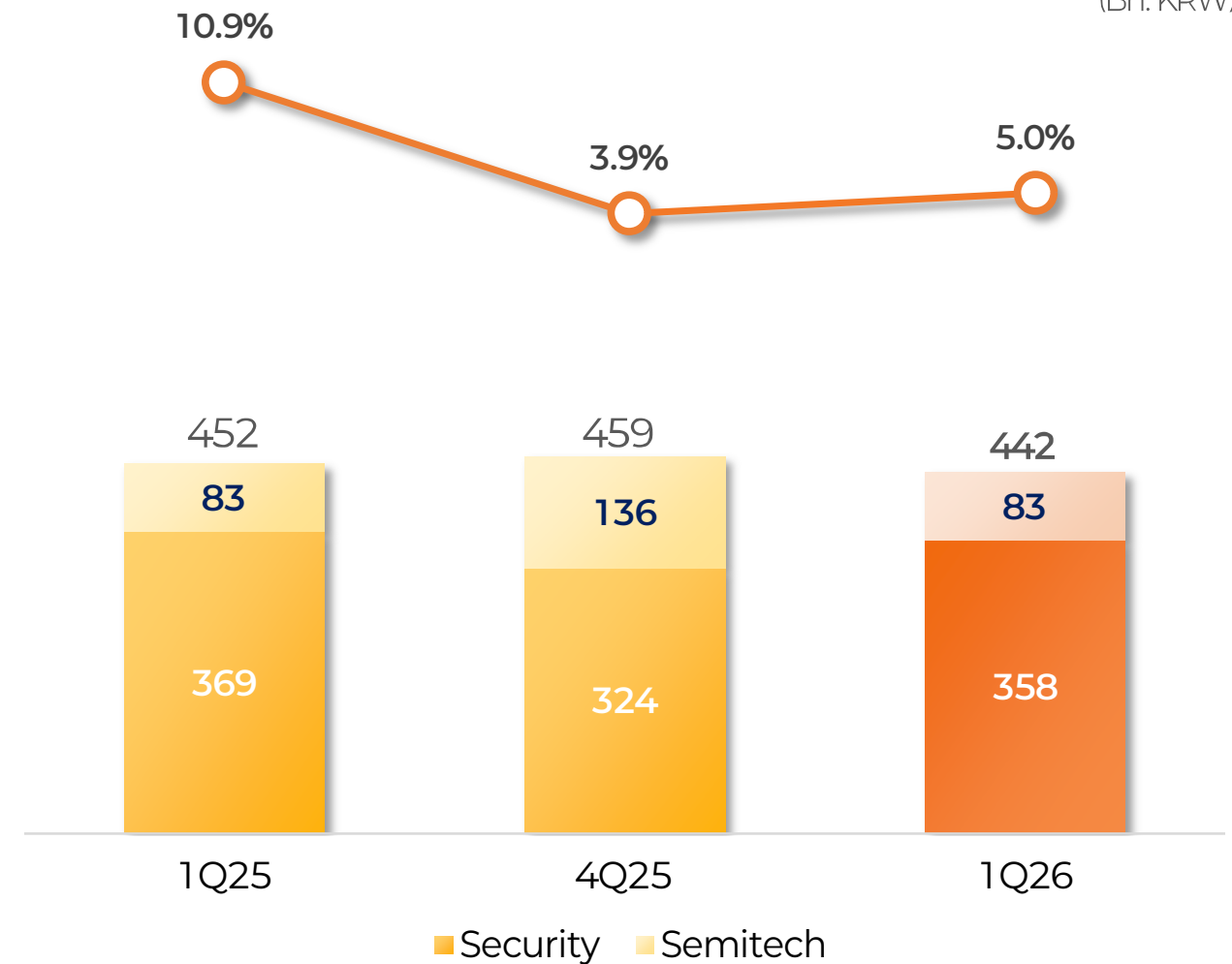
✓ Sales and OP by division

(Bn. KRW)

	1Q25	4Q25	1Q26	Change rate	
				YoY	QoQ
Sales	452	459	441	-2.3%	-3.9%
Security	369	324	358	-2.9%	10.7%
Export	320	288	321	0.2%	11.4%
Domestic	49	35	37	-23.9%	5.1%
Semitech	83	136	83	0.2%	-38.8%
SMT	64	81	65	0.6%	-19.9%
Etc.	18	55	18	-0.5%	-66.5%
Operating profit (%)	49	18	22	-55.3%	23.5%
Security (%)	10.9	3.9	4.9	-5.9%p	1.1%p
Semitech (%)	70	17	35	-48.9%	110.6%
Etc. (%)	19.0	5.2	9.8	-9.0%p	4.8%p
Semitech (%)	-21	0	-14	Reducing a loss	Turned to a deficit
Etc. (%)	-24.7	0.6	-16.3	8.2%p	-17.1%p

✓ Revenue and OPM

(Bn. KRW)



Key performance highlights

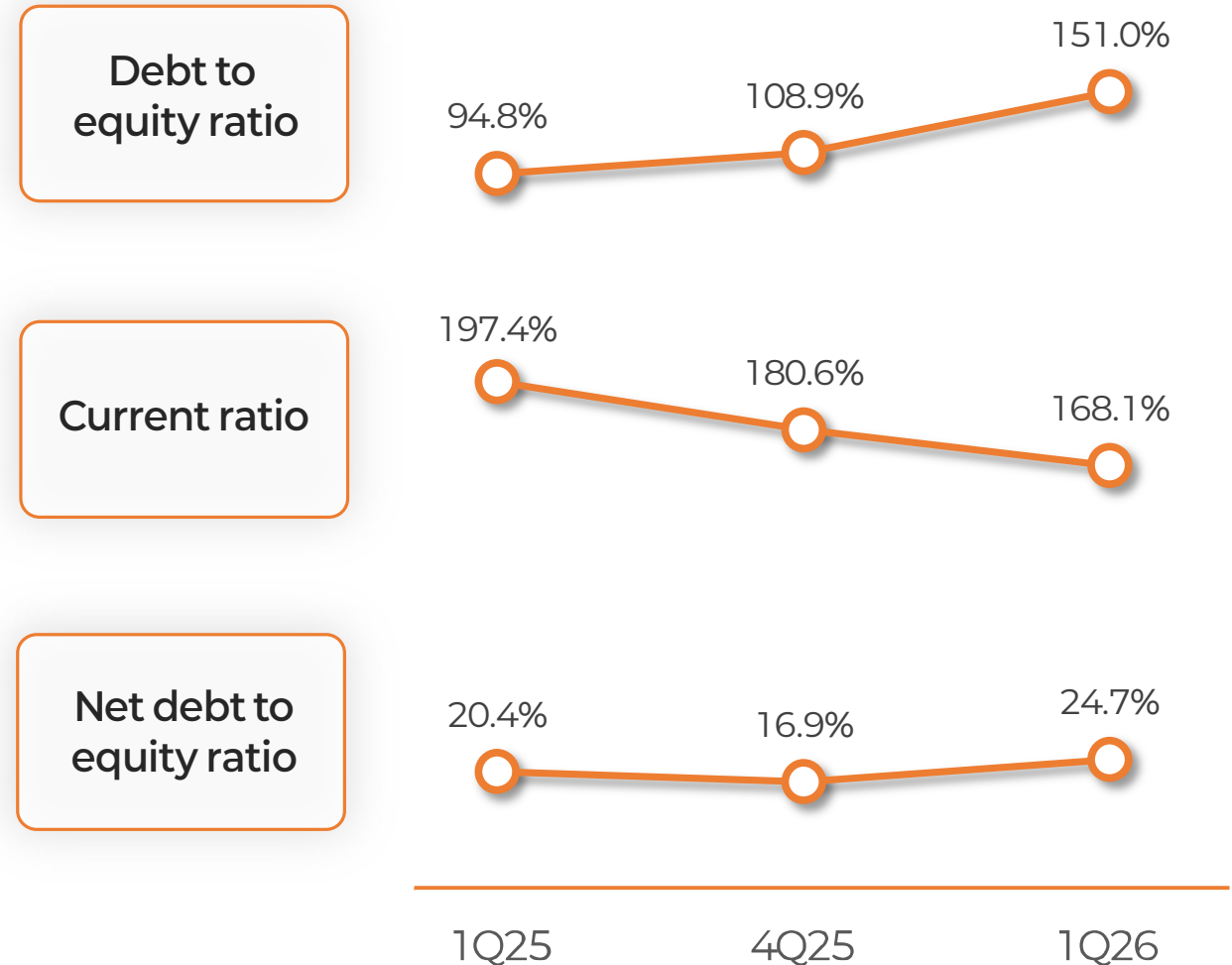
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✓ Balance Sheet

(Bil. KRW)

	1Q25	4Q25	1Q26	Change rate	
				YoY	QoQ
Assets	1,613	1,809	2,175	34.8%	20.2%
Current assets	10,010	1,132	1,160	15.9%	2.5%
Cash and cash equivalents	89	249	205	129.7%	-17.7%
Current inventories	322	286	330	2.6%	15.3%
Non-current assets	612	678	1,014	65.6%	49.6%
Property, plant and equipment	3,20	360	675	110.8%	87.4%
Liabilities	785	943	1,308	66.6%	38.7%
Current liabilities	507	627	690	36.2%	10.2%
Borrowings	258	396	419	62.1%	5.8%
Non-current liabilities	278	316	618	121.9%	95.2%
Equity	828	866	867	4.6%	0.0%
Issued capital	25	25	25	-	-
Retained earnings	10	57	43	338.4%	-24.3%

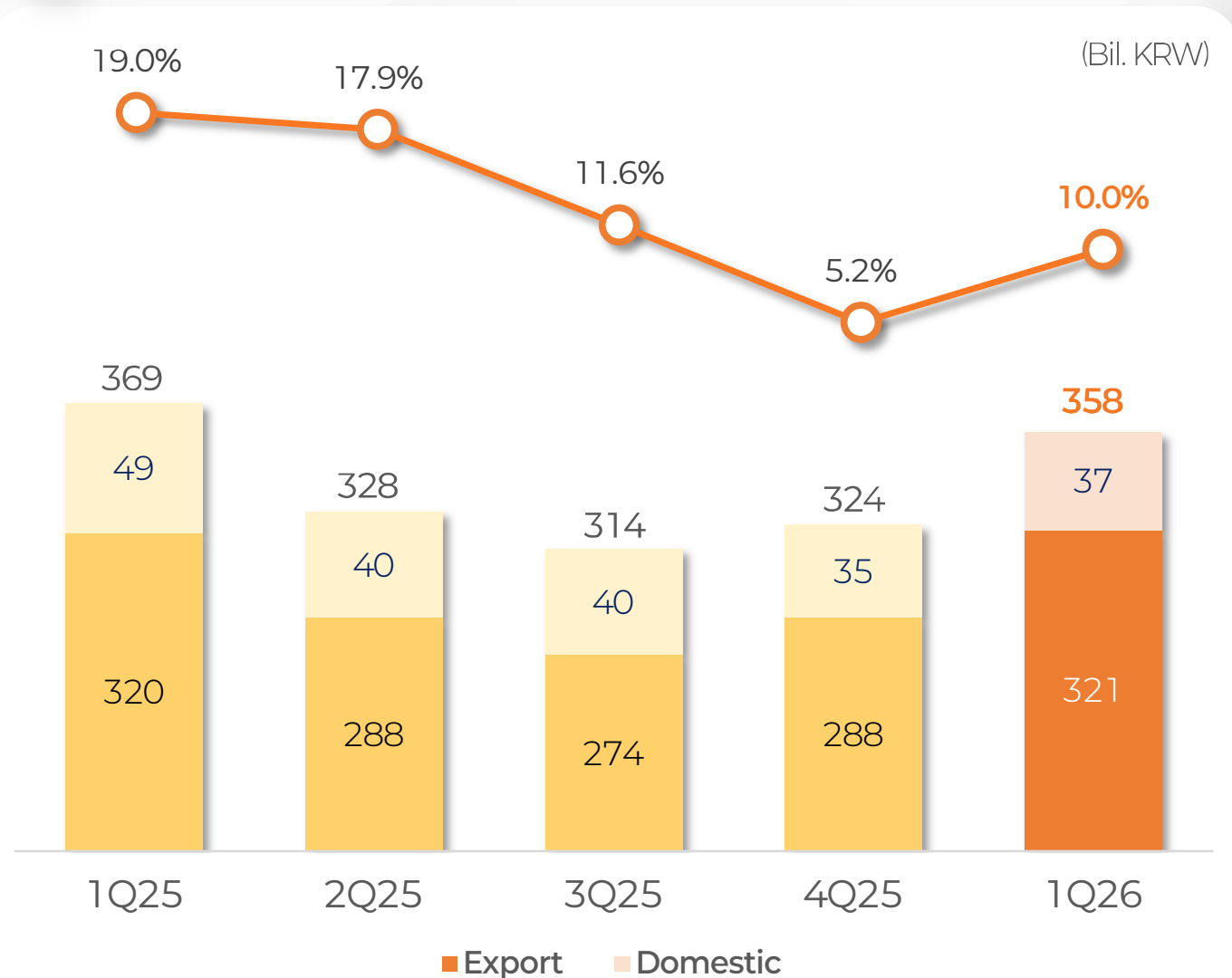
✓ Financial ratio



Performance by business segment (Security)

01 1Q26 Earnings release

✓ Quarterly sales and OPM



✓ Key details

[1Q review]

- Reported revenue of KRW 358 billion and an OPM of 10.0%.
- Revenue growth driven by favorable foreign exchange effects and sustained strong demand in Europe(QoQ)
- Operating margin recovered due to steady demand for surveillance equipment and cost-saving initiatives, despite an unstable business environment caused by tariffs and rising semiconductor prices.
- Launch of Blaze, a next-generation AI video surveillance solution(VMS).

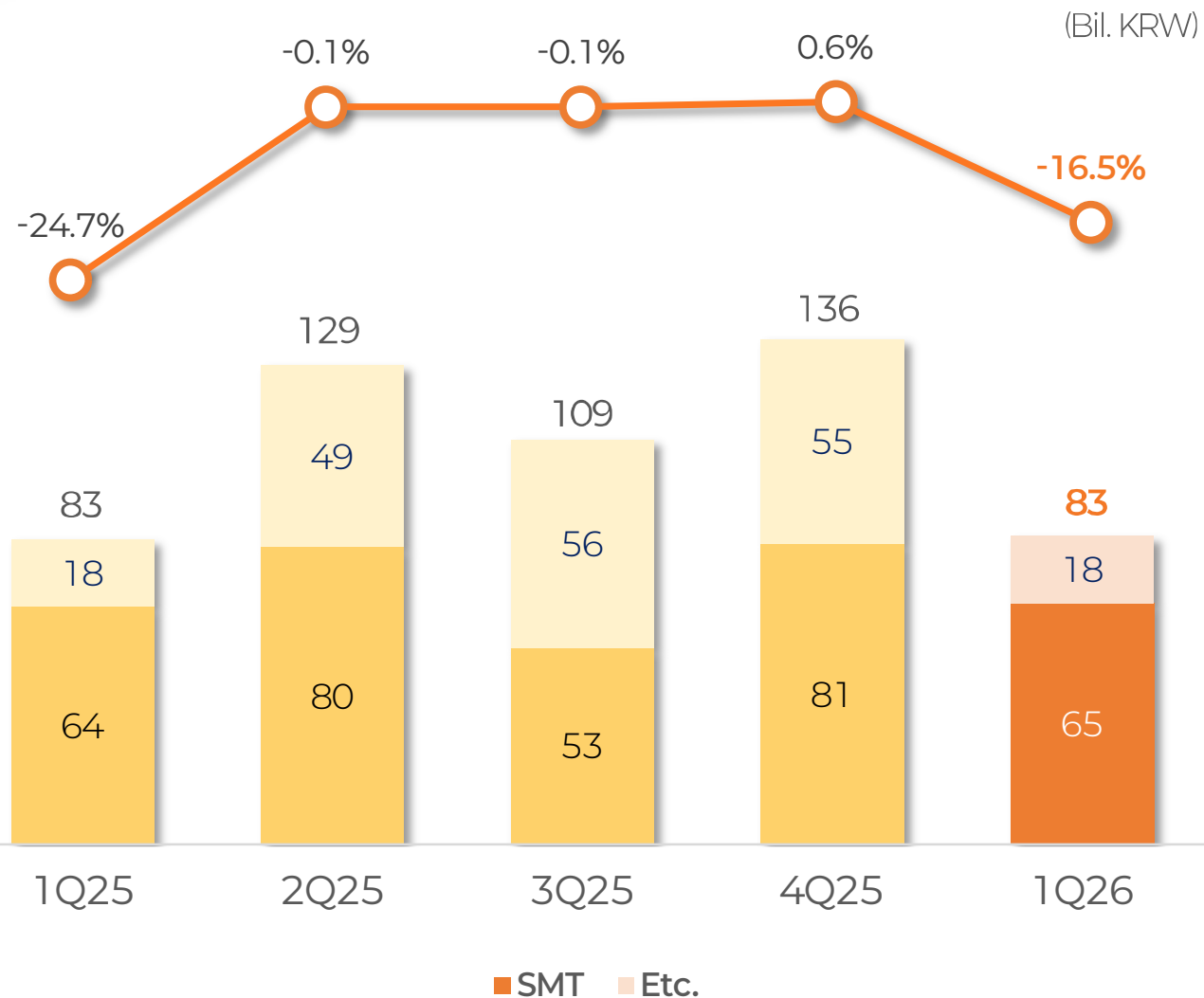
[2Q outlook]

- Software-related revenue expected to increase following the official launch of Blaze
- Continued uncertainty due to geopolitical and supply chain risks.

Performance by business segment (Semitech)

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✓ Quarterly sales and OPM



✓ Key details

[1Q review]

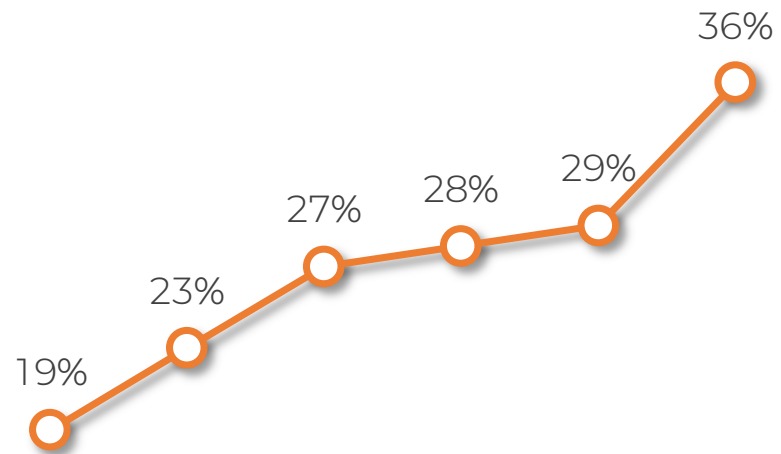
- Recorded revenue of KRW 83 billion and an OPM of -16.5%.
- Operating margin declined due to a temporary revenue gap in Q1, as the recognition of TC Bonder orders from 2025 was fully completed last year.
- Resumption and securing of TC Bonder orders from major customers.
- Secured new customers and orders for FO-PLP (Fan-Out Panel Level Packaging) equipment.

[2Q outlook]

- Gradual recovery of operating margin expected as revenue begins to be recognized for semiconductor equipment ordered in Q1.

02 Appendix

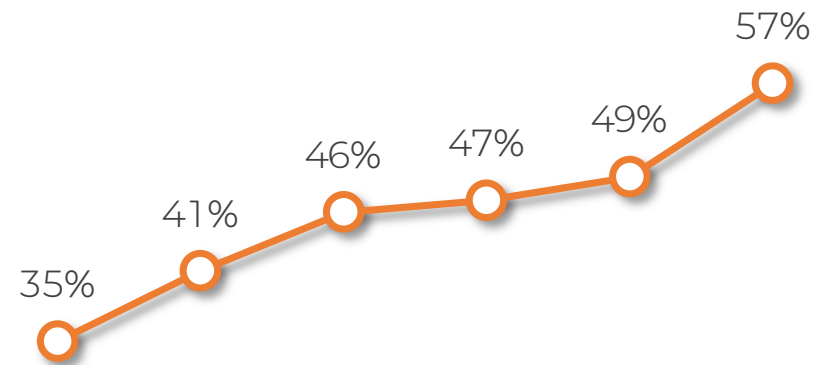
✓ AI Camera sales rate



AI Camera sales volume / Network camera sales volume

4Q24 1Q25 2Q25 3Q25 4Q25 1Q26

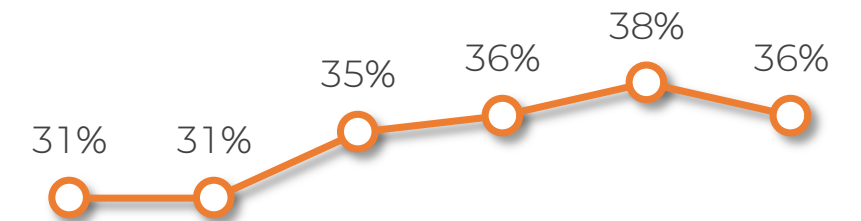
✓ AI Camera revenue ratio



AI Camera revenue / Network camera revenue

4Q24 1Q25 2Q25 3Q25 4Q25 1Q26

✓ Solution WON B/O rate

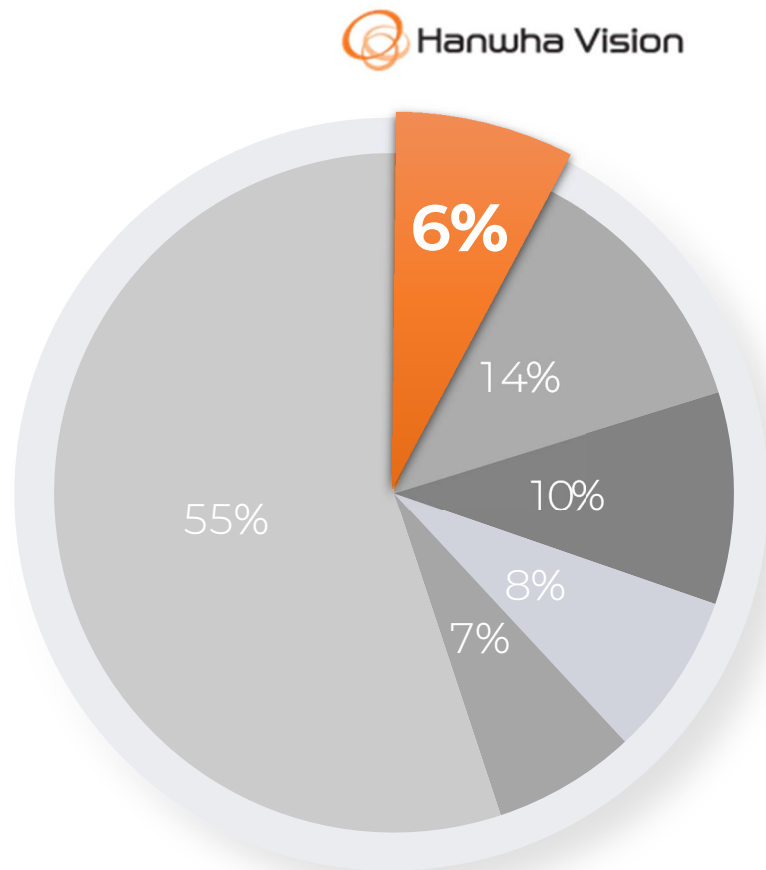


Solution : Project including VMS

4Q24 1Q25 2Q25 3Q25 4Q25 1Q26

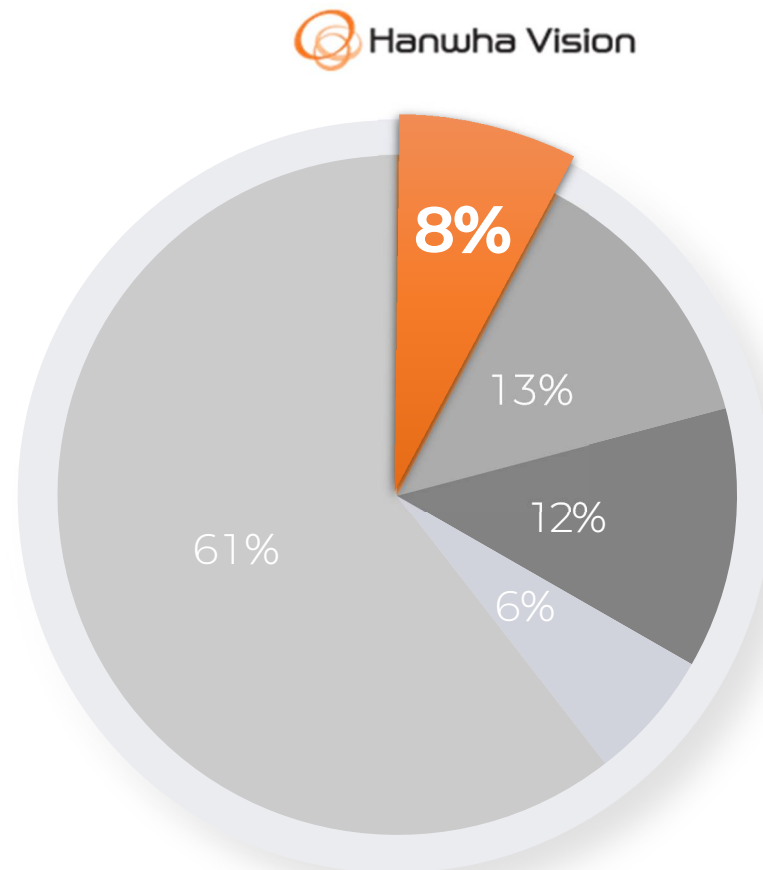
02 Appendix

✓ Global (except China)



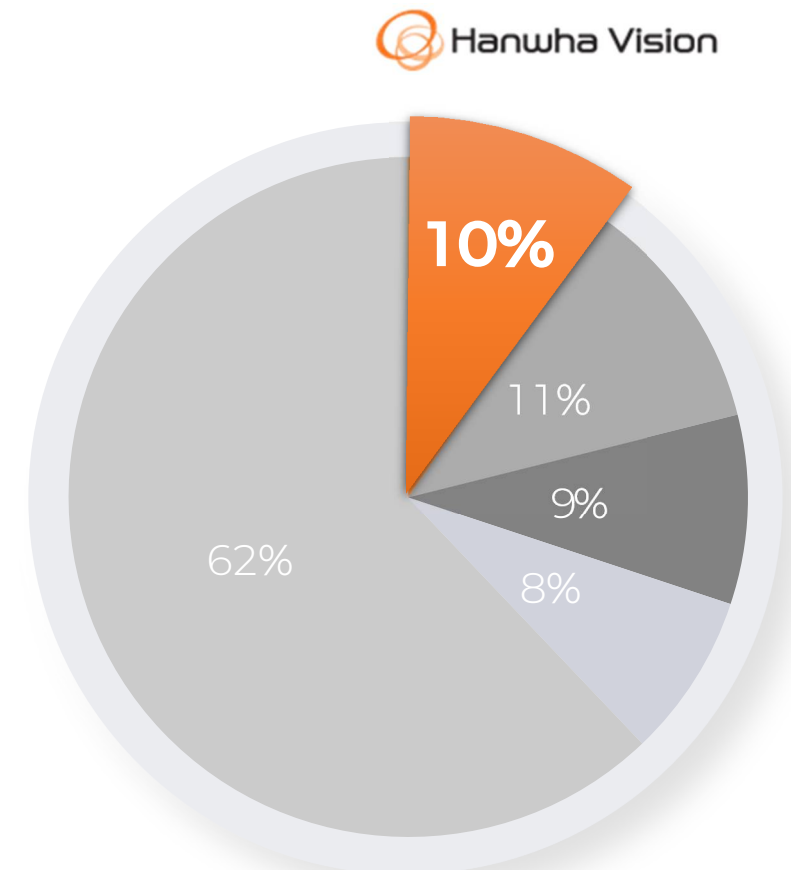
(Source: Omdia)

✓ Americas



(Source: Omdia)

✓ United Kingdom

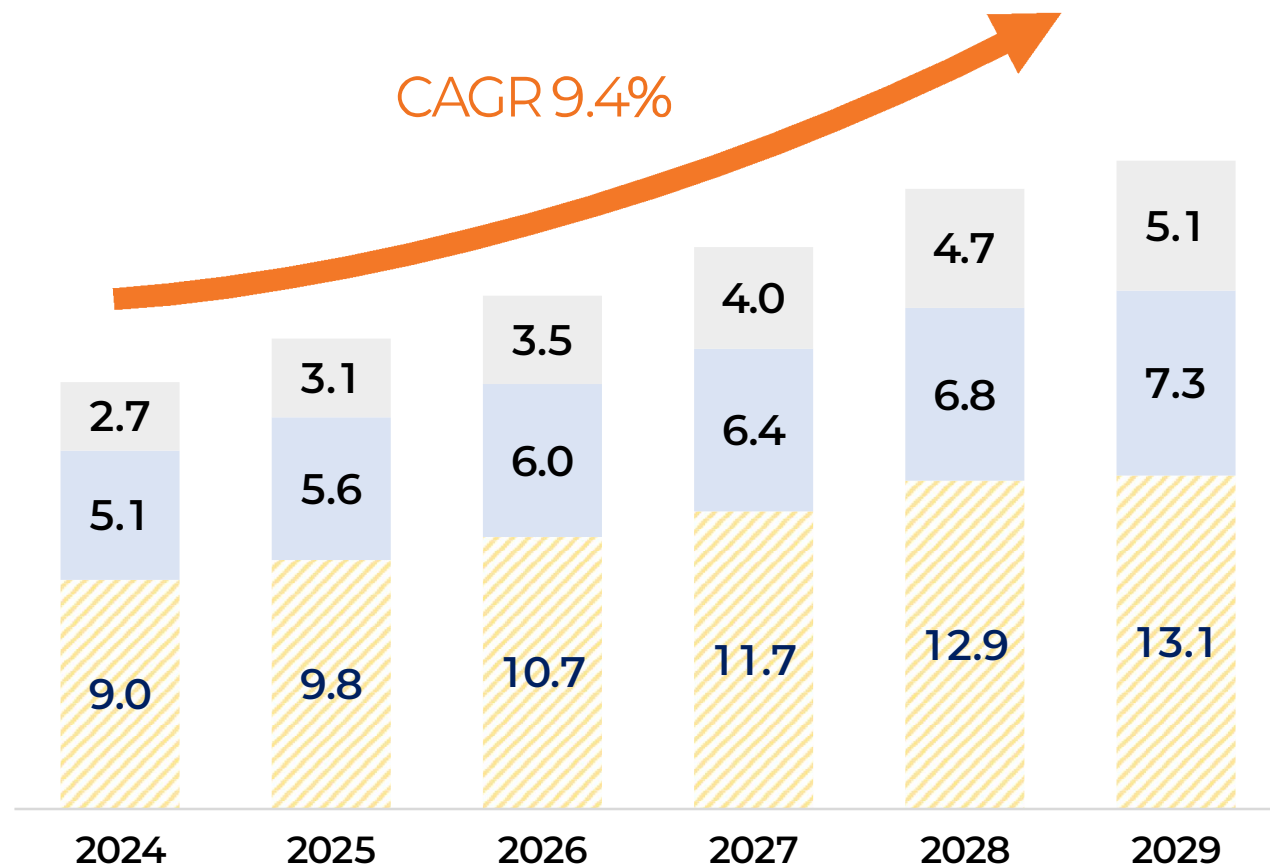


(Source: Omdia)

02 Appendix

Global CCTV market outlook

(\$Bil.)

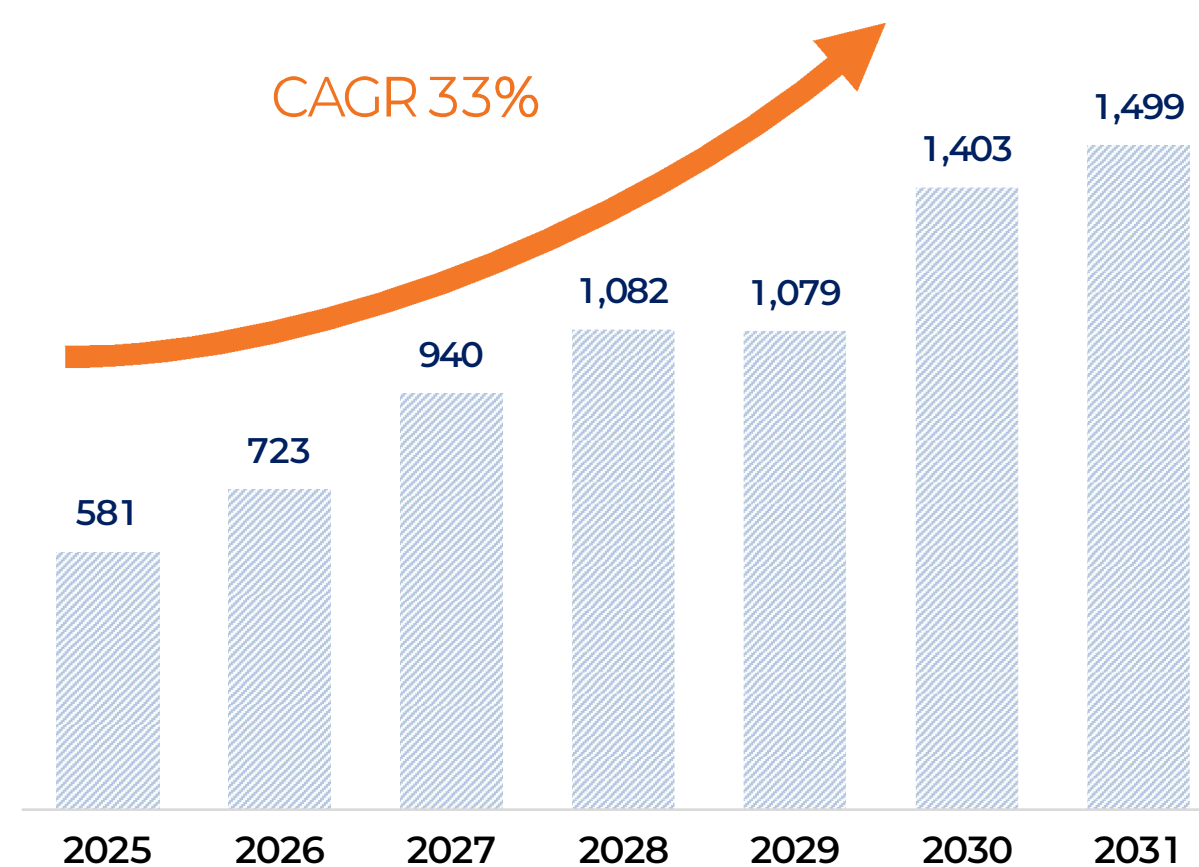


(Source: Omdia)

Camera Back-end Software

Advanced Die Placement (TCB+HCB)

(\$Mil.)



(Source: Techinsights, Mar. 2026)

02 Appendix

(Bil. KRW)

	1Q25	2Q25	3Q25	4Q25	1Q26
Assets	1,613	1,736	1,775	1,809	2,175
Current assets	1,001	1,101	1,123	1,132	1,160
Cash and cash equivalents	89	145	208	249	205
Trade and other current receivables	538	595	543	554	548
Current inventories	322	322	316	286	330
Non-current assets	612	635	652	678	1,014
Property, plant and equipment	320	338	350	360	675
Intangible assets and goodwill	85	83	82	82	81
Deferred tax assets	150	160	169	187	206
Liabilities	785	936	977	943	1,308
Current liabilities	507	620	607	627	690
Trade and other current payables	169	192	162	187	211
Borrowings and current portion of non-current borrowings	258	357	360	396	419
Non-current liabilities	278	317	370	316	618
Equity	828	799	798	866	867
Issued capital	25	25	25	25	252

Statement of comprehensive income

02 Appendix

(Bil. KRW)

	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	452	457	423	459	441
COGS	207	207	199	228	209
Gross profit	245	250	223	232	233
SG&A	131	127	121	143	142
R&D expense	64	65	66	70	69
Operating profit	49	59	36	18	22
Other gains	12	7	13	18	25
Other losses	9	43	-6	11	10
Finance income	3	7	1	7	8
Finance costs	63	45	62	-17	78
Profit before tax	-8	-15	-6	49	-33
Profit	-3	-10	-7	63	-14

