

Hanwha Vision

4Q25 Earnings Release



Disclaimer

This presentation has been prepared in accordance with K-IFRS.

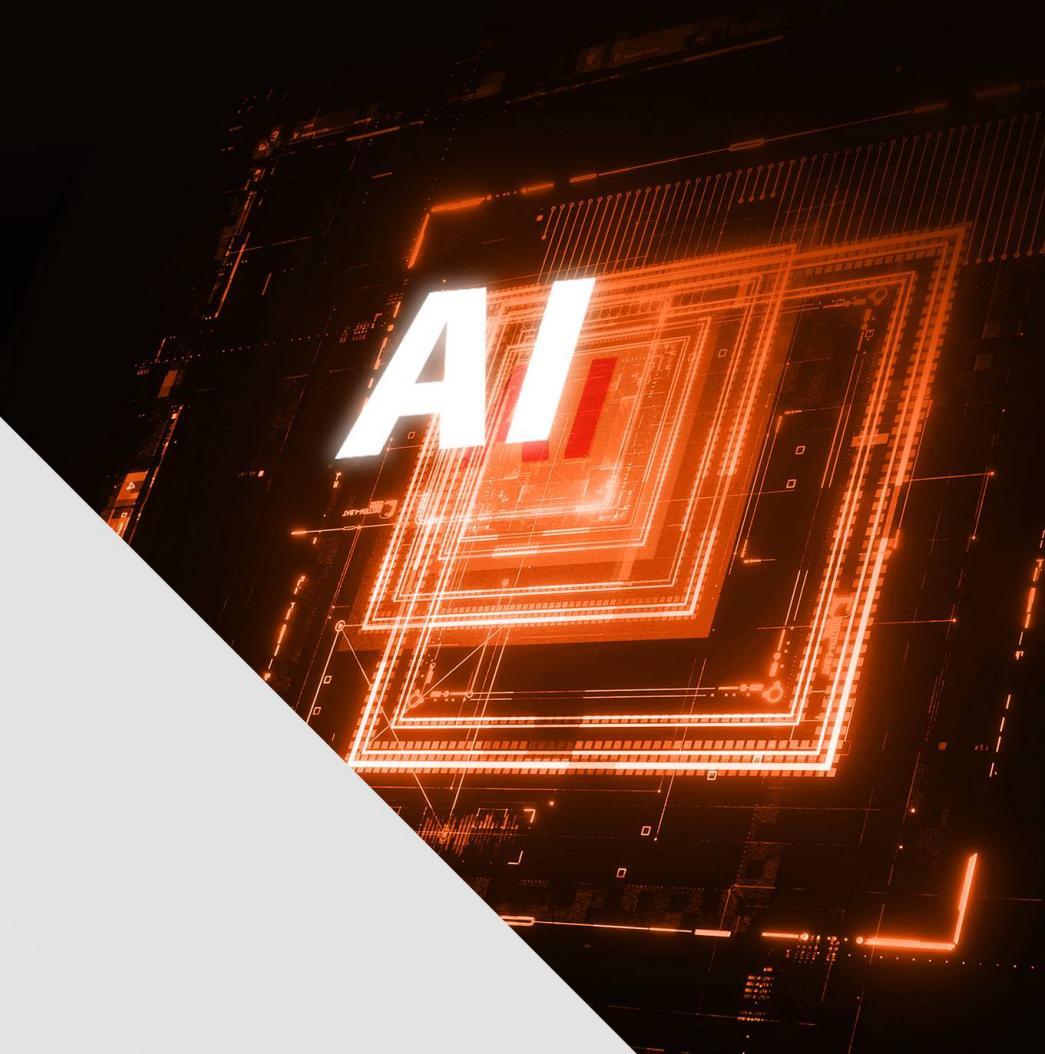
It includes preliminary results which are subject to change, and is provided for the convenience of investors only.

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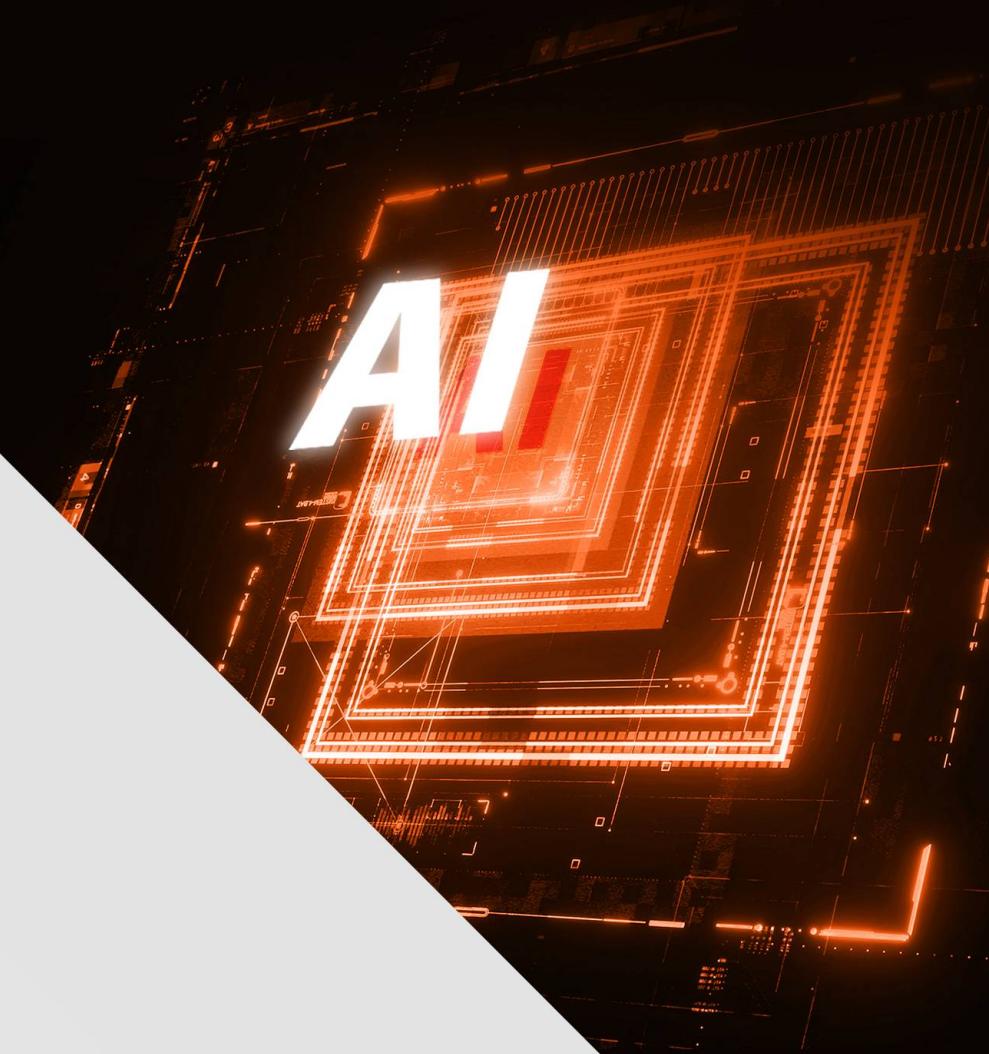
Actual results may differ from the projections made in this presentation.

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1. Q4 Performance



01 Q4 Performance

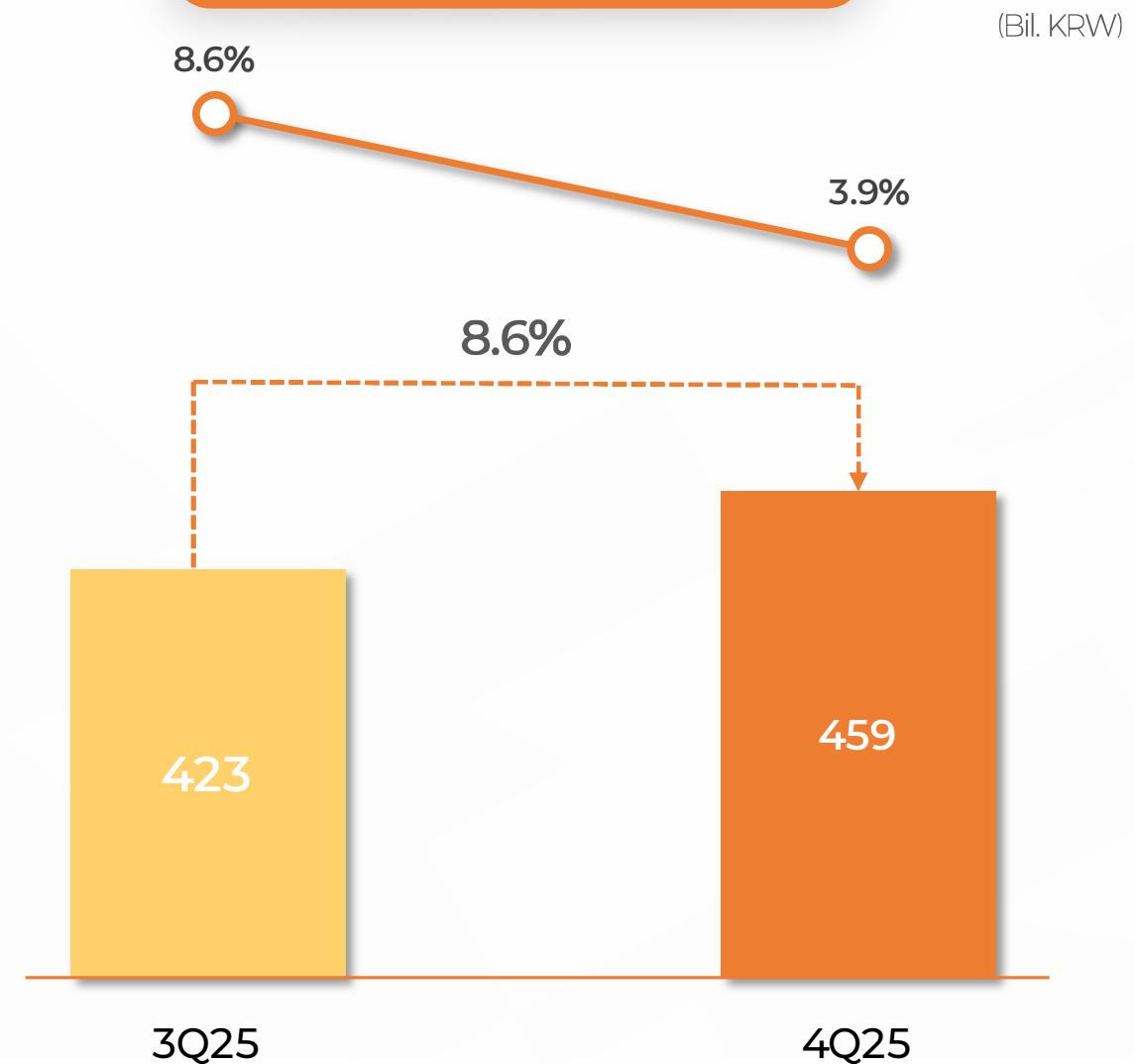
- In Q4, revenue reached KRW 459 bn. (+8.6%, QoQ), operating profit KRW 18bn. (-50.7%, QoQ), OPM 3.9% (-4.7%p, QoQ)

Overview

| | 3Q25 | 4Q25 | QoQ | (Bil. KRW) |
|-------------------|------|------|------------------|------------|
| Revenue | 423 | 459 | 8.6% | |
| Operating profit | 36 | 18 | -50.7% | |
| % | 8.6 | 3.9 | -4.7%p | |
| Profit before tax | -6 | 49 | Turned to profit | |
| Net profit | -7 | 63 | Turned to profit | |

As the Semiconductor Design segment has been reclassified as discontinued operations during the current period, the prior period's results have been restated accordingly

Revenue and OPM



01 Q4 Performance

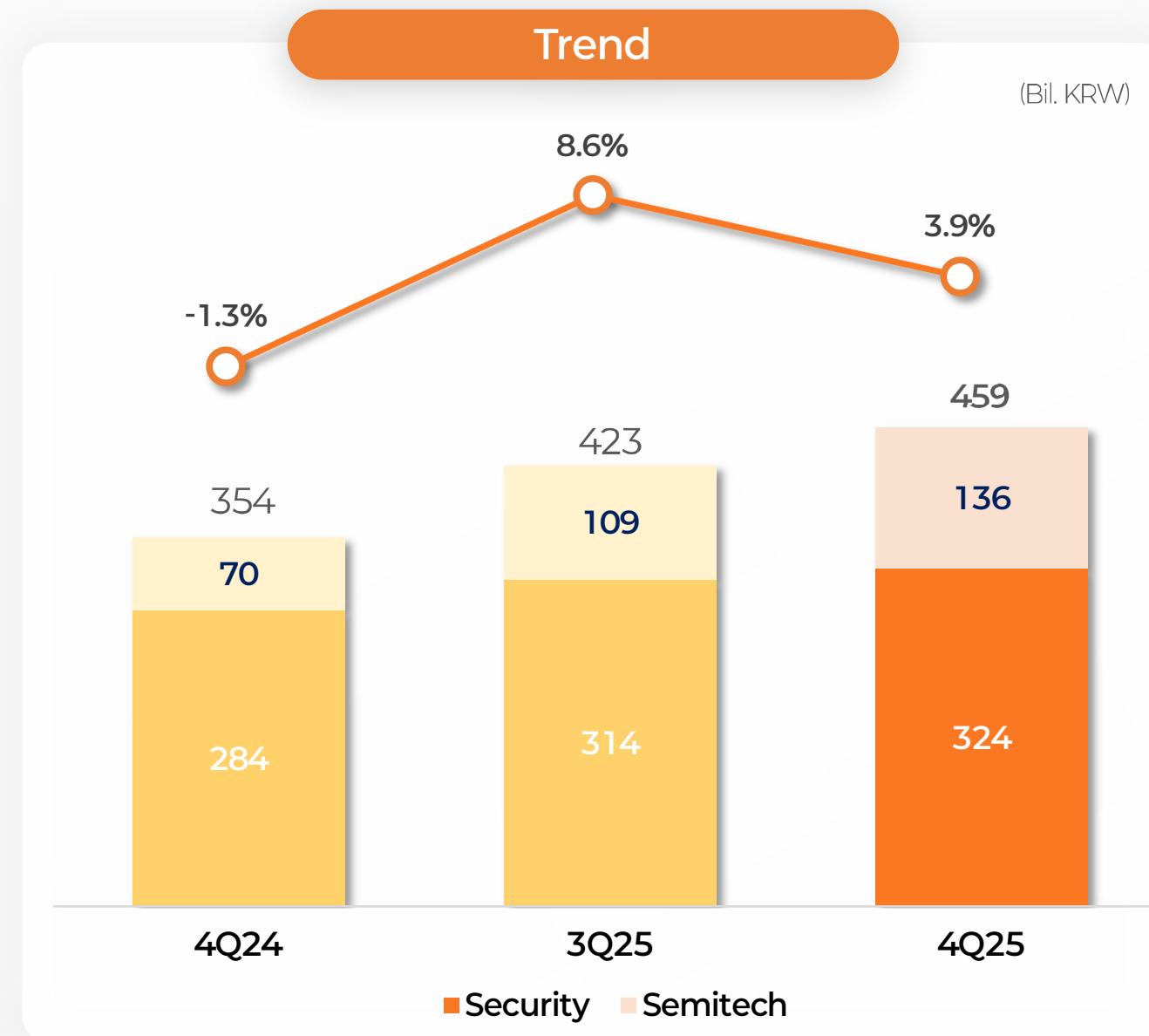
- Security : Revenue of 324bn. (+14% YoY, +3% QoQ), OP 17bn. (-13% YoY, -53% QoQ)
- Semitech : Revenue of 136bn. (+95% YoY, +25% QoQ), OP 1bn. (Turned to profit, YoY / QoQ)

Sales and operating profit

(Bil. KRW)

| | 4Q24 | 3Q25 | 4Q25 | Change rate | |
|----------------------|--------|-------|------|------------------|------------------|
| | | | | YoY | QoQ |
| Sales | 354 | 423 | 459 | 29.8% | 8.6% |
| Security | 284 | 314 | 324 | 13.9% | 3.1% |
| Export | 248 | 274 | 288 | 16.1% | 5.2% |
| Domestic | 36 | 40 | 35 | -1.4% | -11.6% |
| Semitech | 70 | 109 | 136 | 94.7% | 24.8% |
| SMT | 50 | 53 | 81 | 62.1% | 52.6% |
| Etc. | 20 | 56 | 55 | 175.8% | -2.0% |
| Operating profit (%) | -5 | 36 | 18 | Turned to profit | -50.6% |
| | -1.3% | 8.6% | 3.9% | | |
| Security | 20 | 36 | 17 | -12.8% | -53.2% |
| (%) | 6.9% | 11.6% | 5.2% | -1.7%p | -6.4%p |
| Semitech | -24 | -1 | 1 | Turned to profit | Turned to profit |
| (%) | -34.6% | -0.1% | 0.6% | 35.2%p | 0.7%p |

As the Semiconductor Design segment has been reclassified as discontinued operations during the current period, the prior period's results have been restated accordingly



01 Q4 Performance

- Hanwha vision maintained high financial stability, recording a debt-to-equity ratio of 109.1%, a current ratio of 180.6%, and a net debt-to-equity ratio of 17.0%

Balance Sheet

| | 4Q24 | 3Q25 | 4Q25 | Change rate | |
|-------------------------------|-------|-------|-------|-------------|------------------|
| | | | | YoY | QoQ |
| Assets | 1,591 | 1,775 | 1,809 | 13.7% | 1.9% |
| Current assets | 996 | 1,123 | 1,132 | 13.6% | 0.8% |
| Cash and cash equivalents | 154 | 208 | 249 | 61.8% | 19.4% |
| Current inventories | 309 | 316 | 286 | -7.3% | -9.4% |
| Non-current assets | 595 | 652 | 678 | 13.9% | 3.9% |
| Property, plant and equipment | 305 | 350 | 360 | 18.2% | 3.1% |
| Liabilities | 766 | 977 | 943 | 23.1% | -3.4% |
| Current liabilities | 530 | 607 | 627 | 18.2% | 3.2% |
| Borrowings | 228 | 360 | 396 | 73.2% | 9.9% |
| Non-current liabilities | 236 | 370 | 316 | 33.9% | -14.4% |
| Equity | 825 | 798 | 867 | 5.0% | 8.5% |
| Issued capital | 25 | 25 | 25 | - | - |
| Retained earnings | 12 | -6 | 57 | 365.9% | Turned to profit |

Financial ratio

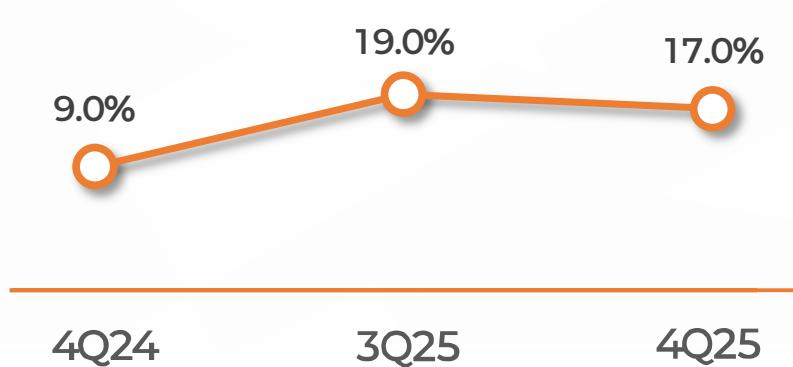
Debt to equity ratio



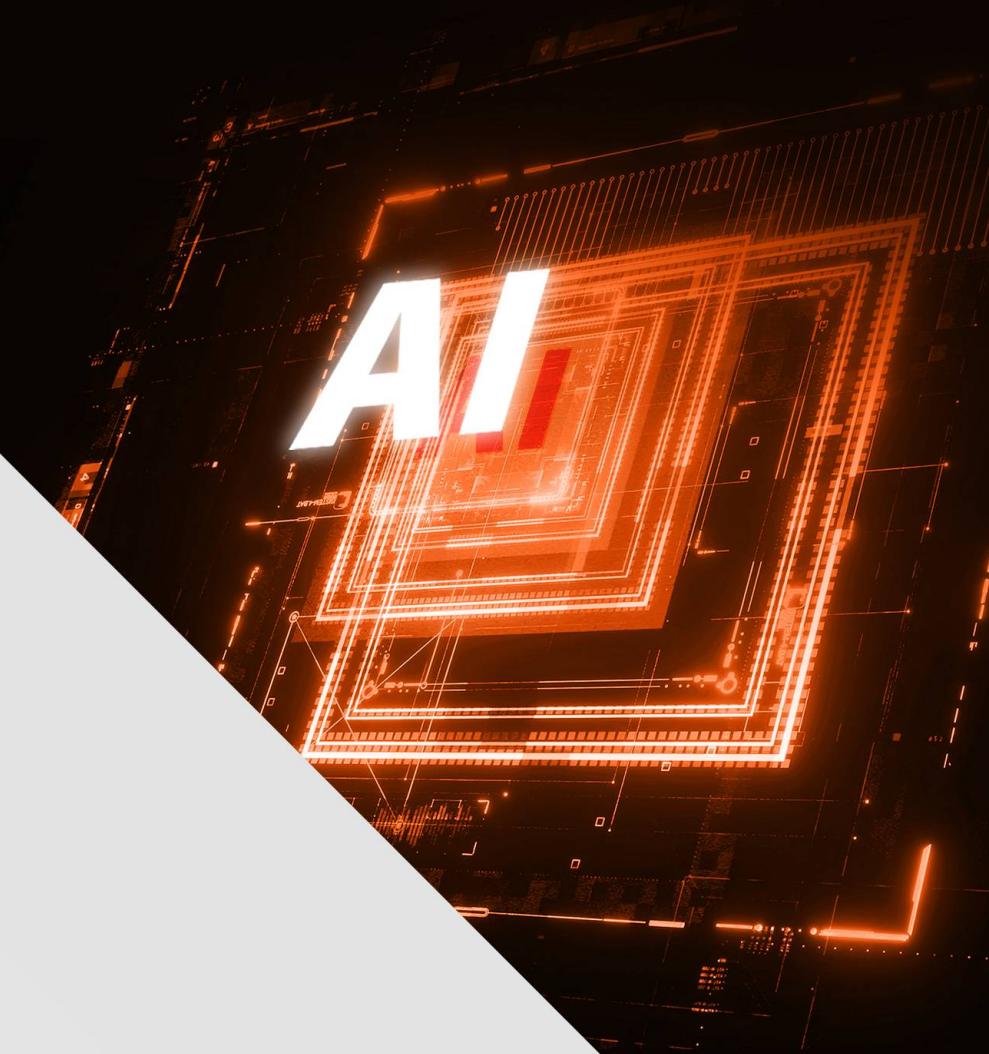
Current ratio



Net debt to equity ratio

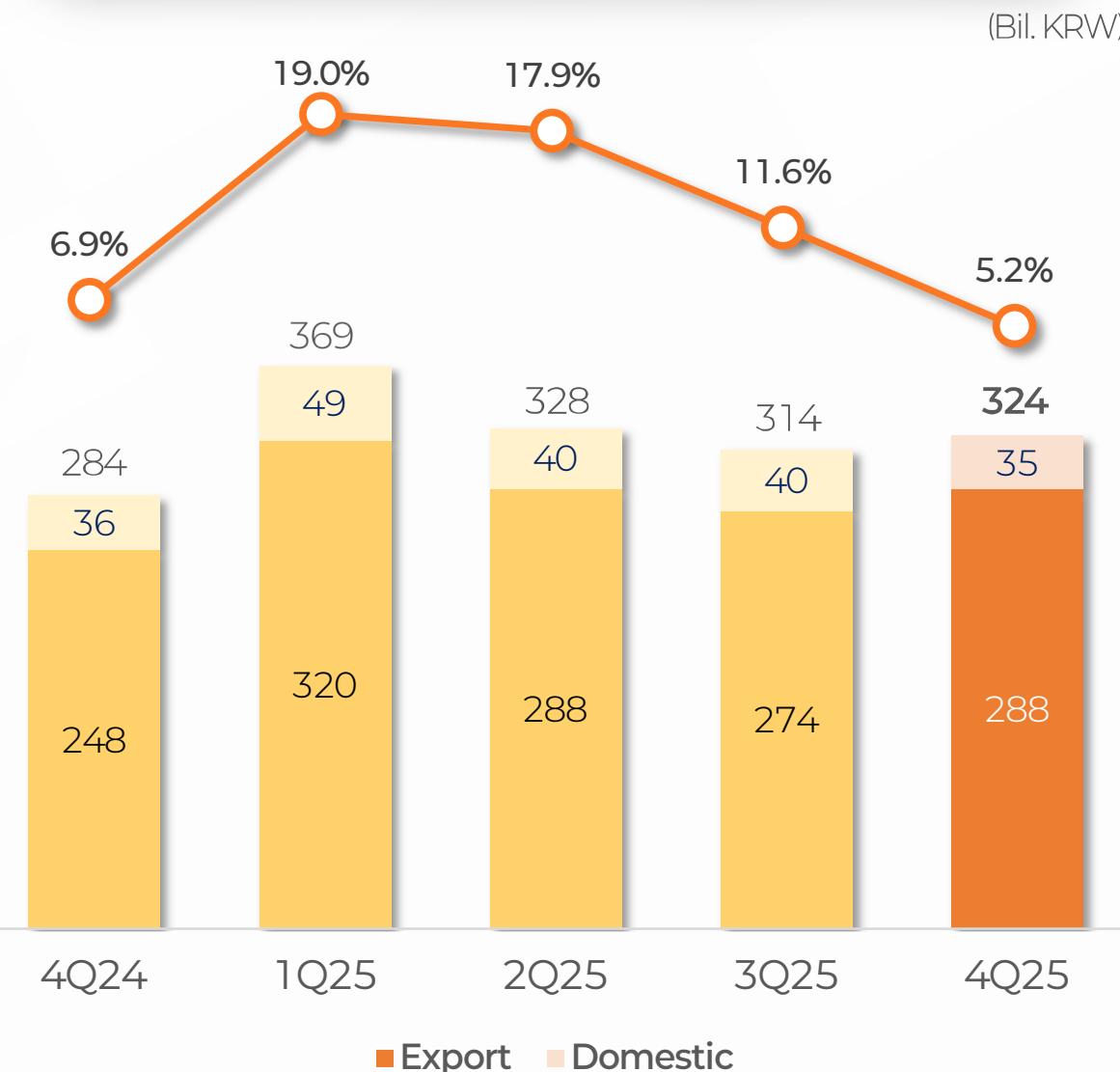


2. Performance by segment



02 Performance by segment (Security)

Quarterly sales and operating profit margin



Key Details

[Q4 review]

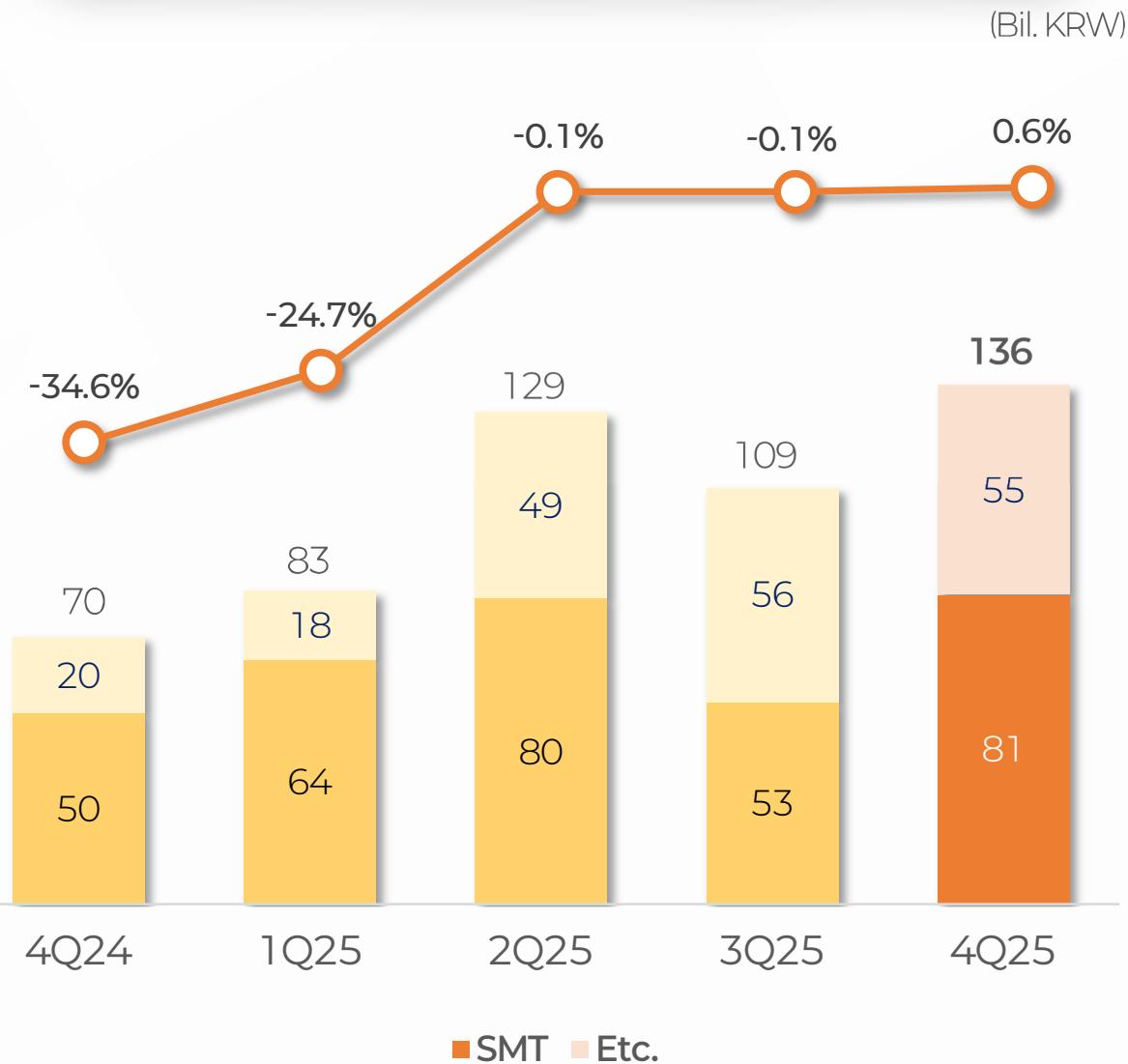
- 4Q25 reported revenue of 324 Bil. KRW with an OPM of 5.2%
- Revenue increased QoQ, driven by favorable foreign exchange rates and the resumption of customer orders deferred from Q3.
- Operating profit margin saw a slight decline due to year-end inventory adjustments and early ramp-up costs for the WN9.

[2025 Annual Review & 1Q26 Outlook]

- 2025: Continued growth in both revenue and operating profit YoY, fueled by the rising penetration rate of AI cameras.
- 2026: While the WN9 ramp-up continues, we expect a gradual recovery in operating profit margin starting from the first quarter.

02 Performance by segment (Semitech)

Quarterly sales and operating profit margin



Key Details

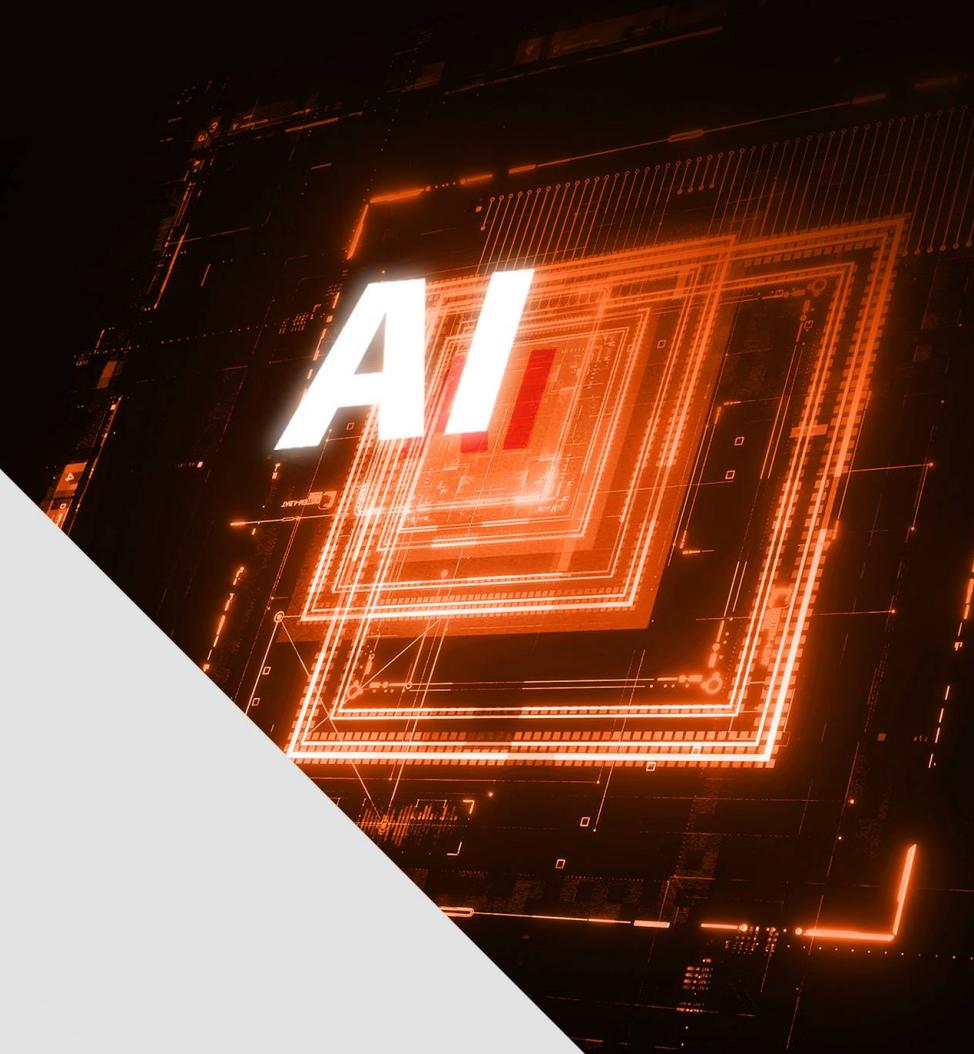
[Q4 review]

- 4Q25 reported revenue of 136 billion KRW with an OPM of 0.6%.
- TC Bonder sales, contracted in 1H25, were fully recognized as revenue, driving the swing to profitability.
- The SMT division also saw revenue growth both YoY and QoQ, fueled by continuous orders from major domestic and international clients.

[2025 Annual Review & 1Q26 Outlook]

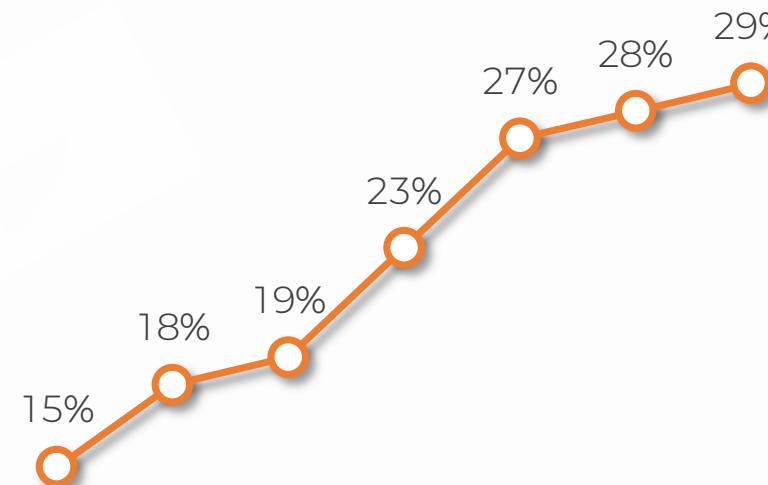
- 2025: Successfully entered the TCB market and demonstrated robust supply chain capabilities and technical excellence.
- 1Q26: Anticipating continued growth in global SMT sales and positive outlook persists for additional TC bonder order intake

3. Appendix

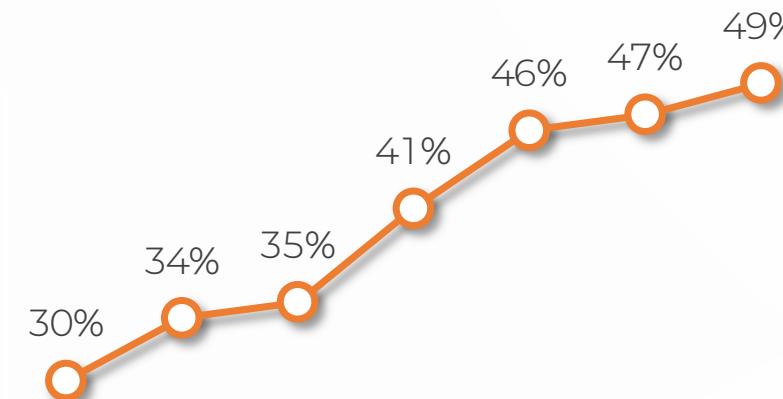


03 Key index(Security)

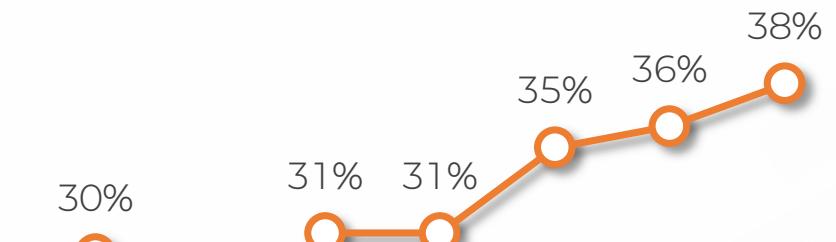
AI Camera sales rate



AI Camera revenue ratio

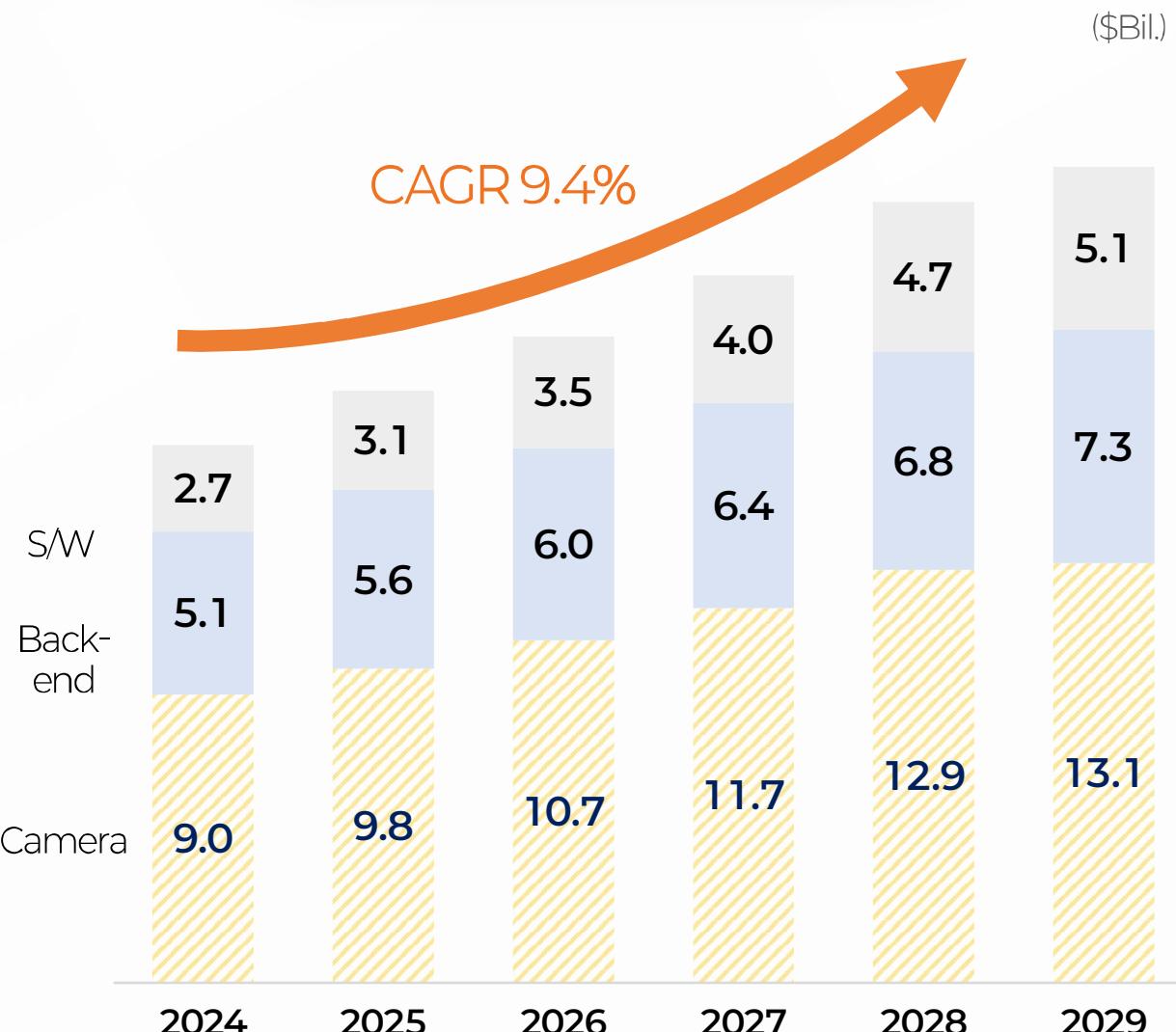


Solution WON B/O rate

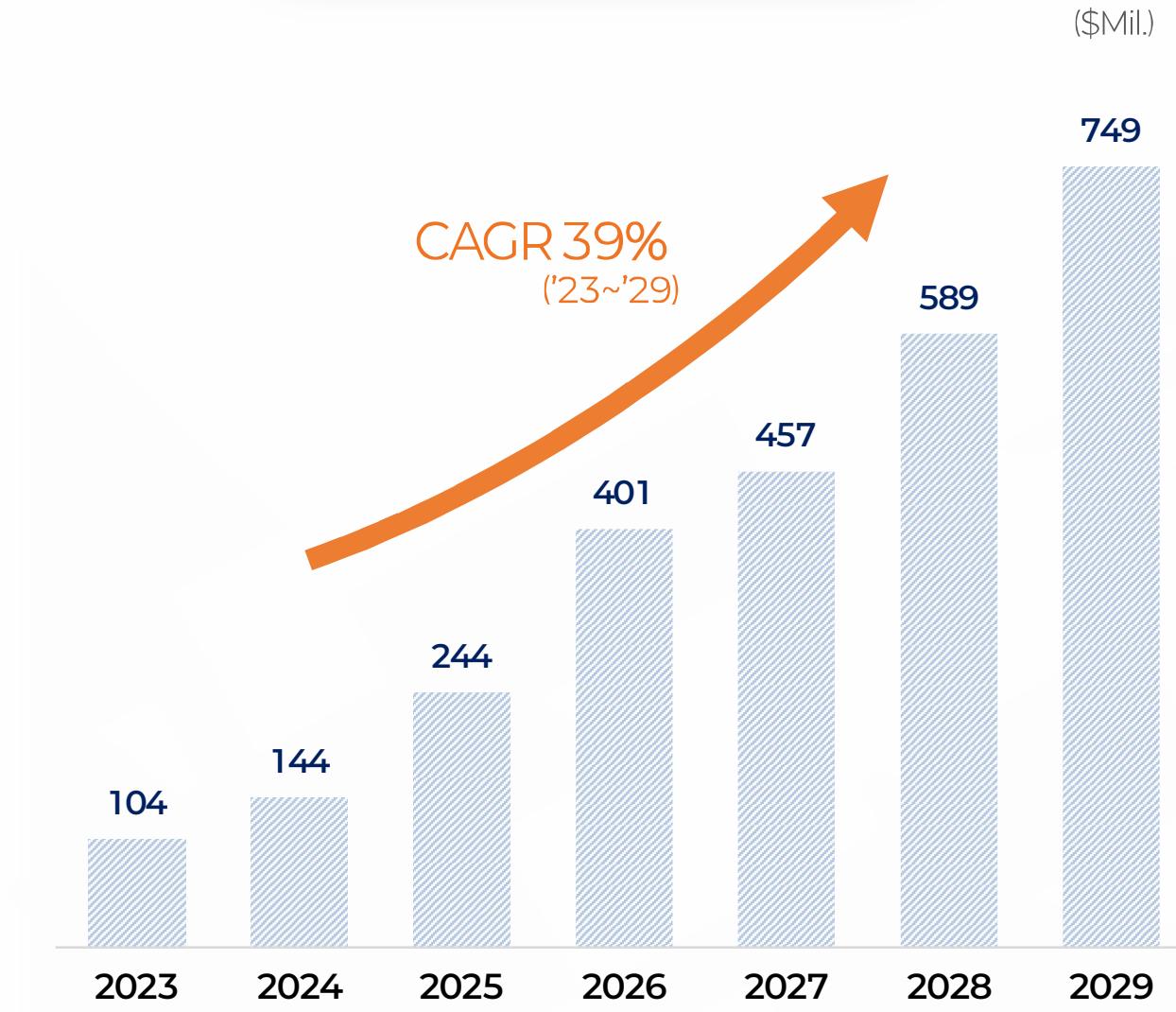


03 Market growth outlook

Global CCTV market outlook



Advanced Die Attach market



03 Statement of financial position

(Bil. KRW)

| | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 |
|--|-------|-------|-------|-------|-------|
| Assets | 1,591 | 1,613 | 1,736 | 1,775 | 1,809 |
| Current assets | 996 | 1,001 | 1,101 | 1,123 | 1,132 |
| Cash and cash equivalents | 154 | 89 | 145 | 208 | 249 |
| Trade and other current receivables | 456 | 538 | 595 | 543 | 554 |
| Current inventories | 309 | 322 | 322 | 316 | 286 |
| Non-current assets | 595 | 612 | 635 | 652 | 678 |
| Property, plant and equipment | 305 | 320 | 338 | 350 | 360 |
| Intangible assets and goodwill | 86 | 85 | 83 | 82 | 82 |
| Deferred tax assets | 144 | 150 | 160 | 169 | 187 |
| Liabilities | 766 | 785 | 936 | 977 | 943 |
| Current liabilities | 530 | 507 | 620 | 607 | 627 |
| Trade and other current payables | 202 | 169 | 192 | 162 | 187 |
| Borrowings and current portion of non-current borrowings | 228 | 258 | 357 | 360 | 396 |
| Non-current liabilities | 236 | 278 | 317 | 370 | 316 |
| Equity | 825 | 828 | 799 | 798 | 866 |
| Issued capital | 25 | 25 | 25 | 25 | 25 |

03 Statement of comprehensive income

(Bil. KRW)

| | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 |
|-------------------|------|------|------|------|------|
| Revenue | 354 | 452 | 457 | 423 | 459 |
| COGS | 170 | 207 | 207 | 199 | 228 |
| Gross profit | 183 | 245 | 250 | 223 | 232 |
| SG&A | 120 | 131 | 127 | 121 | 143 |
| R&D expense | 68 | 64 | 65 | 66 | 70 |
| Operating profit | -5 | 49 | 59 | 36 | 18 |
| Other gains | 51 | 12 | 7 | 13 | 18 |
| Other losses | 14 | 9 | 43 | -6 | 11 |
| Finance income | 7 | 3 | 7 | 1 | 7 |
| Finance costs | 21 | 63 | 45 | 62 | -17 |
| Profit before tax | 19 | -8 | -15 | -6 | 49 |
| Profit | 16 | -3 | -10 | -7 | 63 |

As the Semiconductor Design segment has been reclassified as discontinued operations during the current period, the prior period's results have been restated accordingly

