

Hanwha Vision 4Q25 Earnings Release

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Actual results may differ from the projections made in this presentation.

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A graphic in the top right corner featuring the letters 'AI' in a bold, white, sans-serif font. The letters are set against a dark background with a complex network of glowing orange lines and squares, resembling a circuit board or a digital data stream. The lines form a series of nested, slightly offset rectangles, creating a sense of depth and movement. The overall aesthetic is high-tech and futuristic.

AI



1. Q4 Performance

01 Q4 Performance

- In Q4, revenue reached KRW 459 bn.(+8.6%, QoQ), operating profit KRW 18bn.(-50.7%, QoQ), OPM 3.9%(-4.7%p, QoQ)

Overview

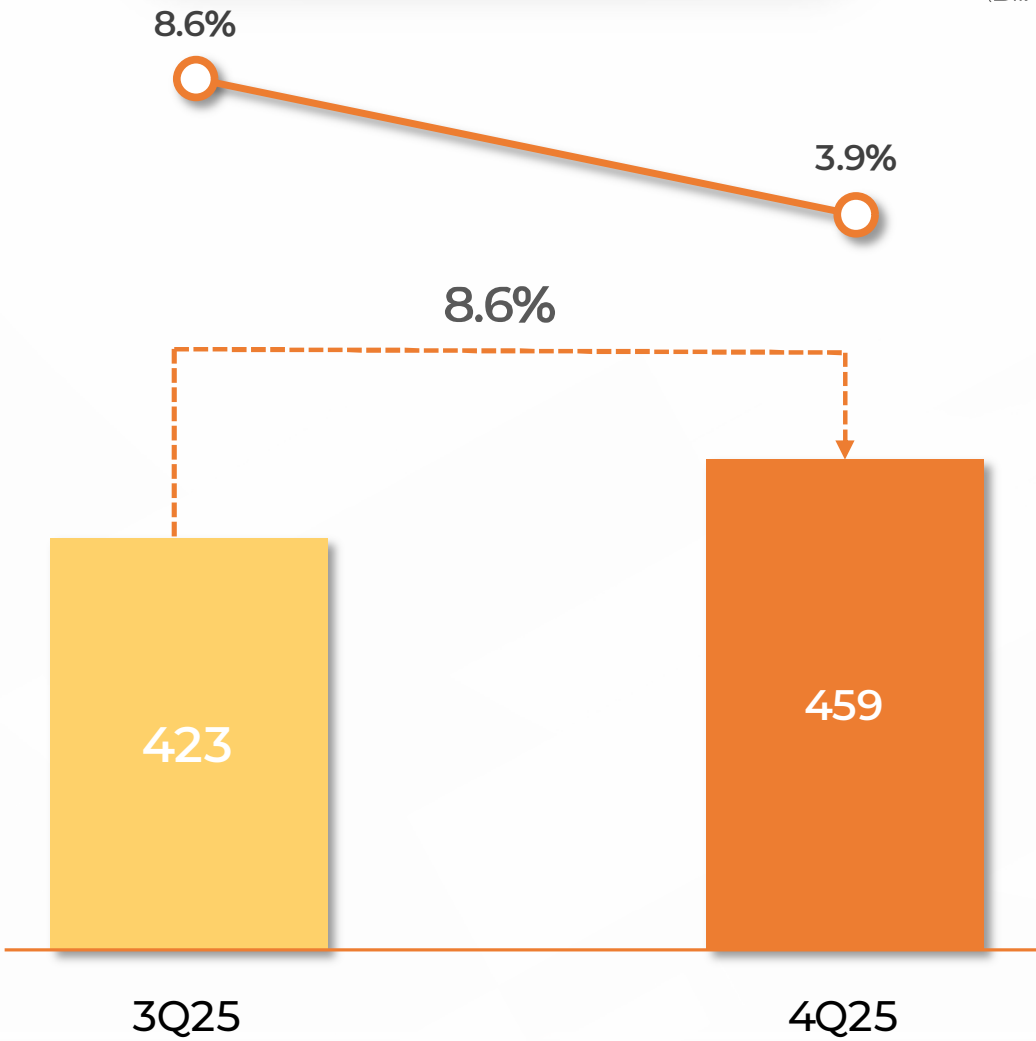
(Bil. KRW)

	3Q25	4Q25	QoQ
Revenue	423	459	8.6%
Operating profit	36	18	-50.7%
%	8.6	3.9	-4.7%p
Profit before tax	-6	49	Turned to profit
Net profit	-7	63	Turned to profit

As the Semiconductor Design segment has been reclassified as discontinued operations during the current period, the prior period's results have been restated accordingly

Revenue and OPM

(Bil. KRW)



01 Q4 Performance

- Security : Revenue of 324bn. (+14% YoY, +3% QoQ), OP 17bn. (-13% YoY, -53% QoQ)
- Semitech : Revenue of 136bn. (+95% YoY, +25% QoQ), OP 1 bn.(Turned to profit, YoY / QoQ)

Sales and operating profit

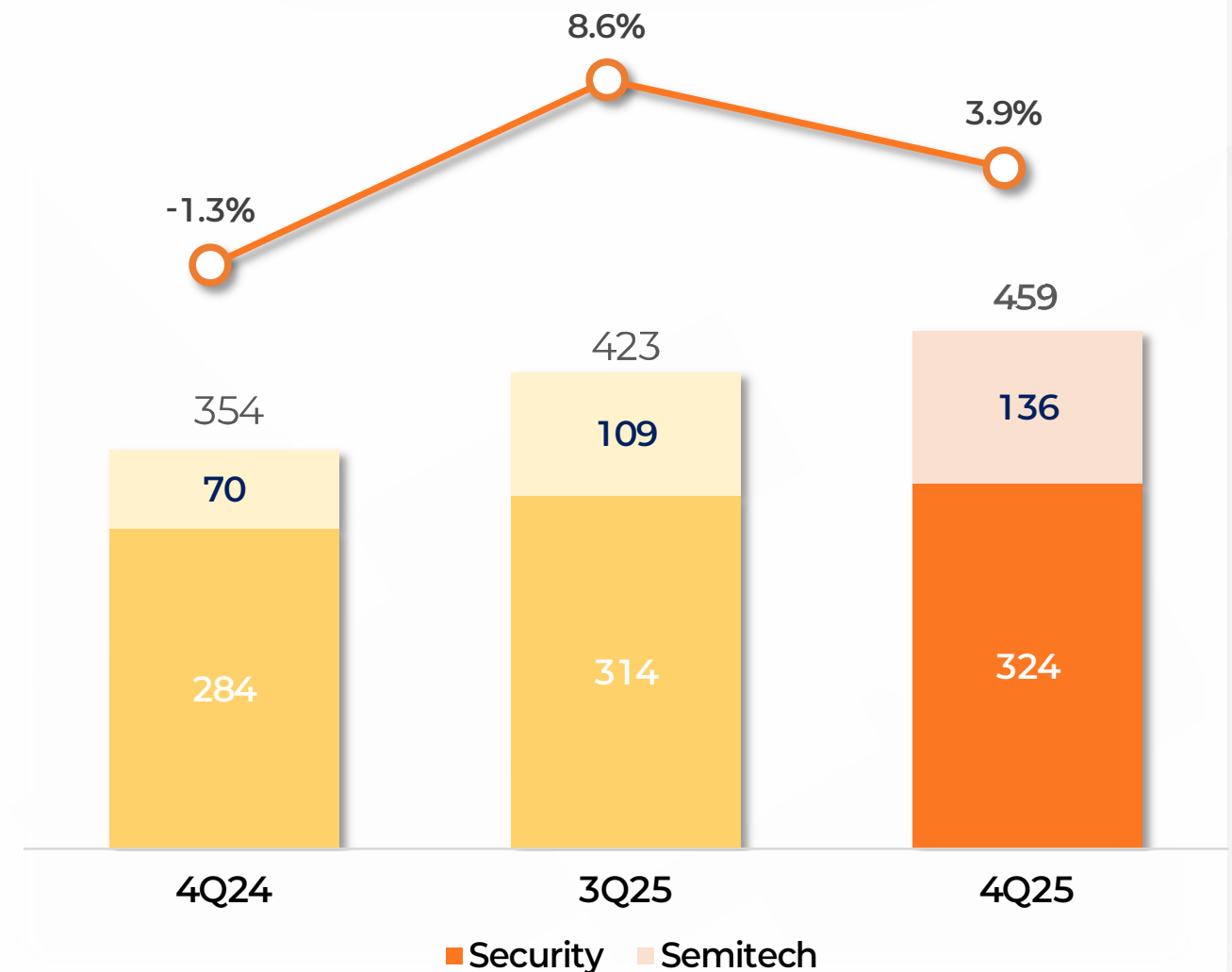
(Bil. KRW)

	4Q24	3Q25	4Q25	Change rate YoY	QoQ
Sales	354	423	459	29.8%	8.6%
Security	284	314	324	13.9%	3.1%
Export	248	274	288	16.1%	5.2%
Domestic	36	40	35	-1.4%	-11.6%
Semitech	70	109	136	94.7%	24.8%
SMT	50	53	81	62.1%	52.6%
Etc.	20	56	55	175.8%	-2.0%
Operating profit (%)	-5	36	18	Turned to profit	-50.6%
	-1.3%	8.6%	3.9%	5.2%p	-4.7%p
Security	20	36	17	-12.8%	-53.2%
(%)	6.9%	11.6%	5.2%	-1.7%p	-6.4%p
Semitech	-24	-1	1	Turned to profit	Turned to profit
(%)	-34.6%	-0.1%	0.6%	35.2%p	0.7%p

As the Semiconductor Design segment has been reclassified as discontinued operations during the current period, the prior period's results have been restated accordingly

Trend

(Bil. KRW)



01 Q4 Performance

- Hanwha vision maintained high financial stability, recording a debt-to-equity ratio of 109.1%, a current ratio of 180.6%, and a net debt-to-equity ratio of 17.0%

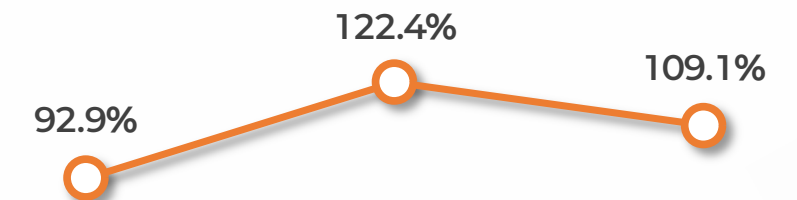
Balance Sheet

(Bil. KRW)

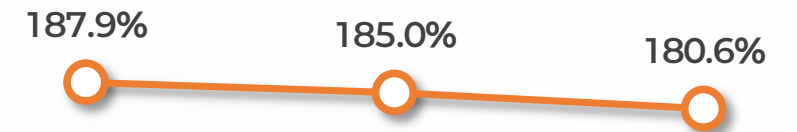
	4Q24	3Q25	4Q25	Change rate	
				YoY	QoQ
Assets	1,591	1,775	1,809	13.7%	1.9%
Current assets	996	1,123	1,132	13.6%	0.8%
Cash and cash equivalents	154	208	249	61.8%	19.4%
Current inventories	309	316	286	-7.3%	-9.4%
Non-current assets	595	652	678	13.9%	3.9%
Property, plant and equipment	305	350	360	18.2%	3.1%
Liabilities	766	977	943	23.1%	-3.4%
Current liabilities	530	607	627	18.2%	3.2%
Borrowings	228	360	396	73.2%	9.9%
Non-current liabilities	236	370	316	33.9%	-14.4%
Equity	825	798	867	5.0%	8.5%
Issued capital	25	25	25	-	-
Retained earnings	12	-6	57	365.9%	Turned to profit

Financial ratio

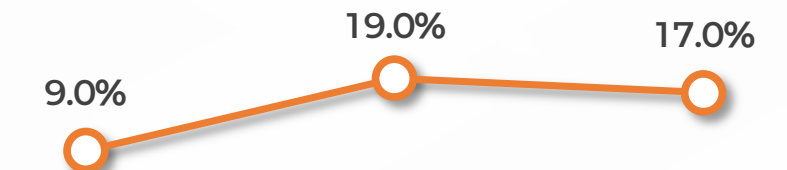
Debt to equity ratio



Current ratio



Net debt to equity ratio

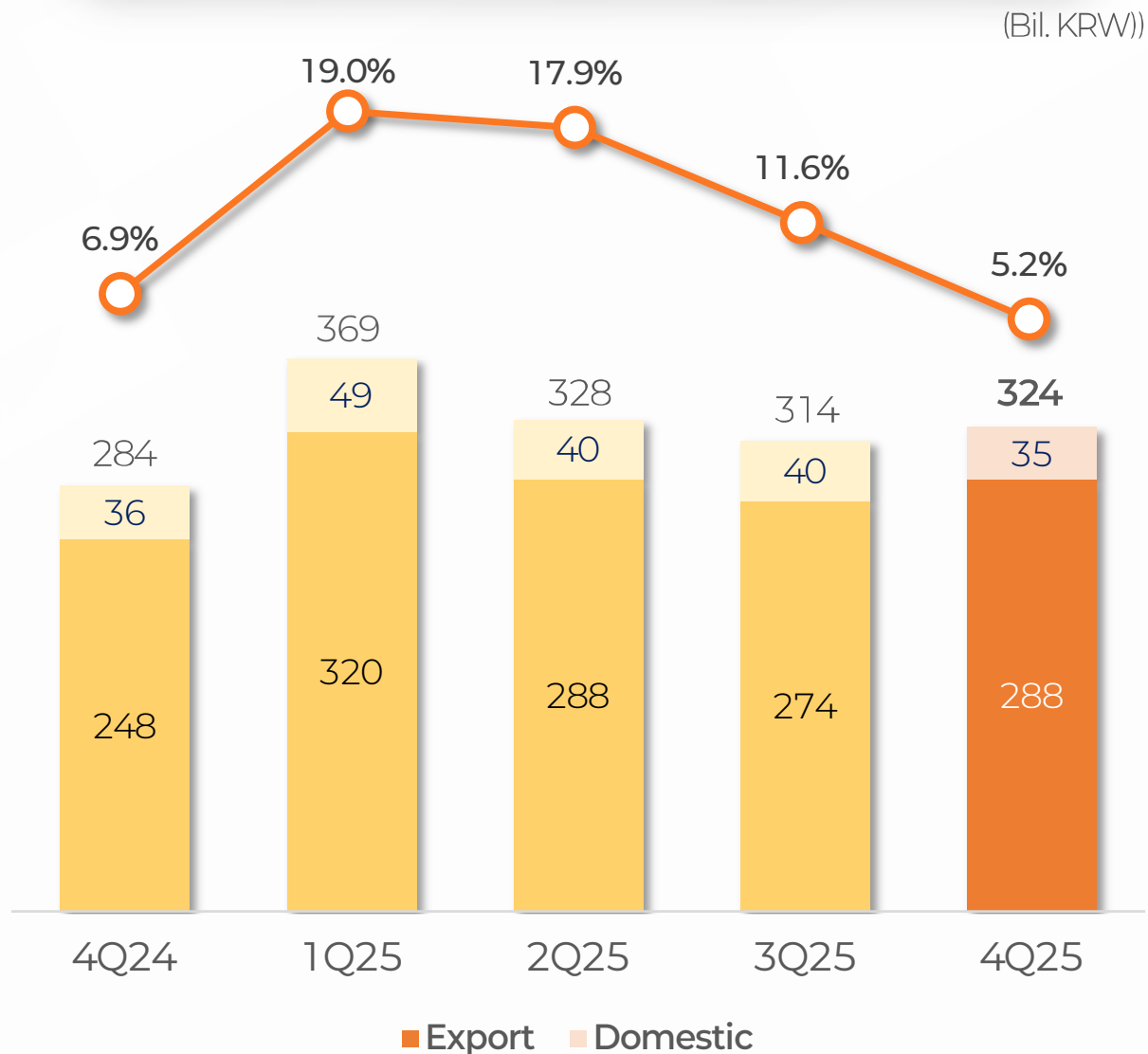


A graphic in the top right corner featuring the letters 'AI' in a bold, white, sans-serif font. The letters are set against a dark background with glowing orange lines and patterns that resemble a circuit board or a digital interface. A small red vertical bar is positioned to the right of the 'I'.

2. Performance by segment

02 Performance by segment (Security)

Quarterly sales and operating profit margin



Key Details

[Q4 review]

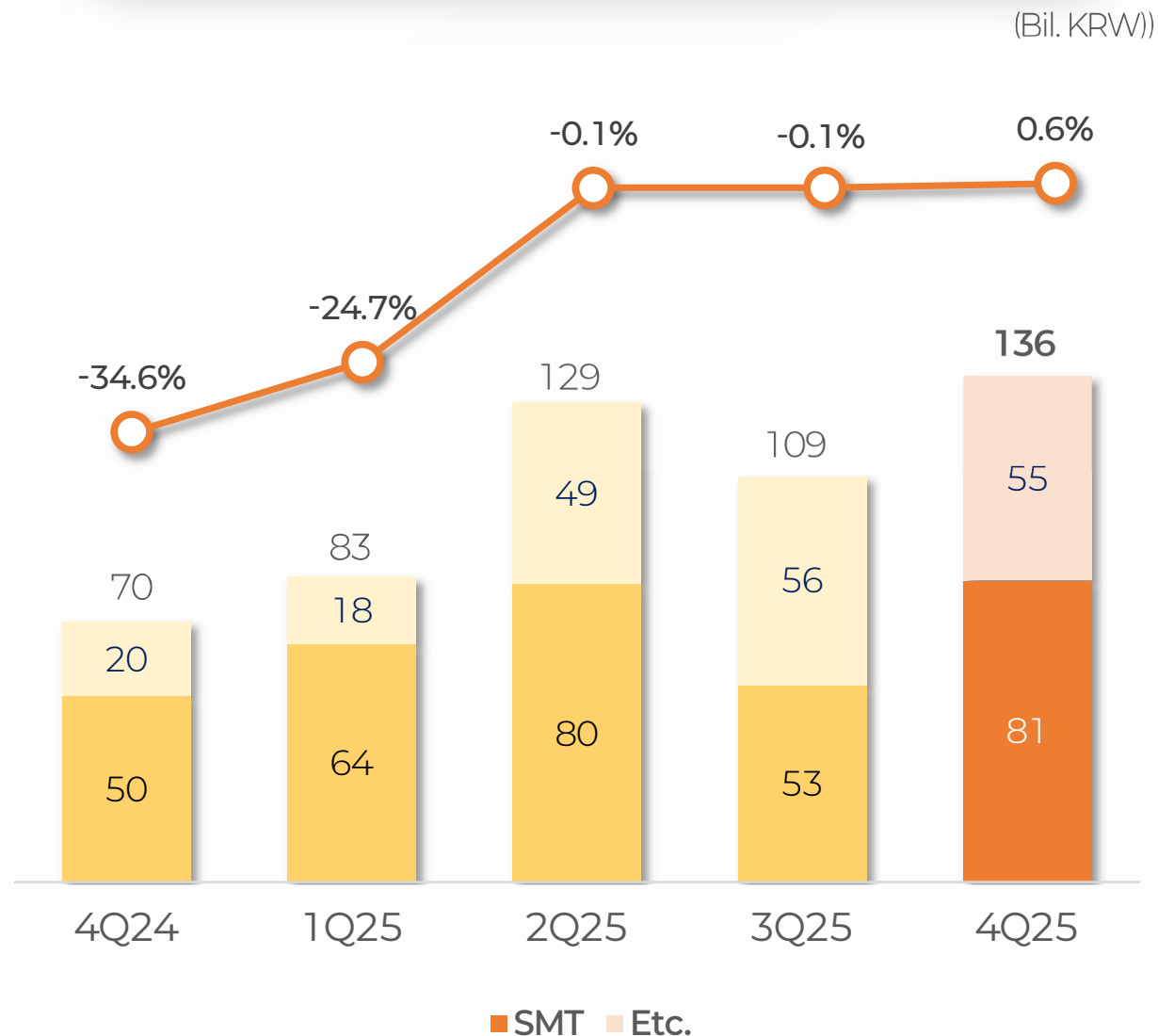
- 4Q25 reported revenue of 324 Bil. KRW with an OPM of 5.2%
- Revenue increased QoQ, driven by favorable foreign exchange rates and the resumption of customer orders deferred from Q3.
- Operating profit margin saw a slight decline due to year-end inventory adjustments and early ramp-up costs for the WN9.

[2025 Annual Review & 1Q26 Outlook]

- 2025 : Continued growth in both revenue and operating profit YoY, fueled by the rising penetration rate of AI cameras.
- 2026 : While the WN9 ramp-up continues, we expect a gradual recovery in operating profit margin starting from the first quarter.

02 Performance by segment (Semitech)

Quarterly sales and operating profit margin



Key Details

[Q4 review]

- 4Q25 reported revenue of 136 billion KRW with an OPM of 0.6%.
- TC Bonder sales, contracted in 1H25, were fully recognized as revenue, driving the swing to profitability.
- The SMT division also saw revenue growth both YoY and QoQ, fueled by continuous orders from major domestic and international clients.

[2025 Annual Review & 1Q26 Outlook]

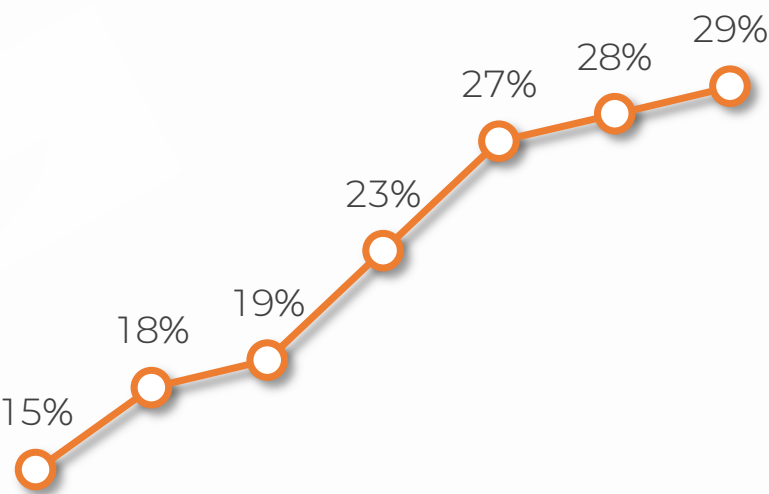
- 2025 : Successfully entered the TCB market and demonstrated robust supply chain capabilities and technical excellence.
- 1Q26 : Anticipating continued growth in global SMT sales and positive outlook persists for additional TC bonder order intake



3. Appendix

03 Key index(Security)

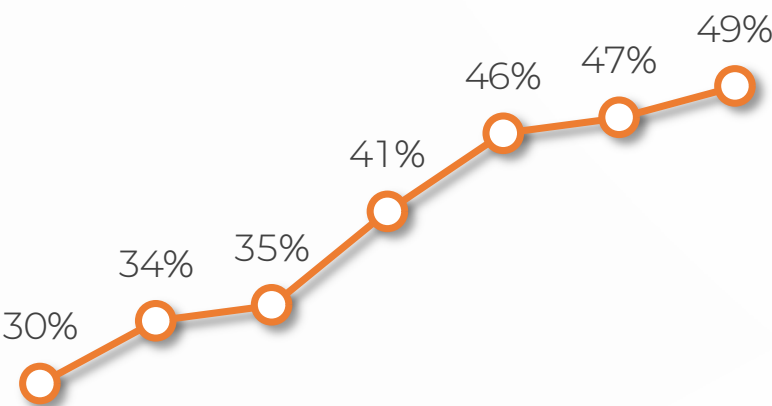
AI Camera sales rate



AI Camera sales volume / Camera sales volume

2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25

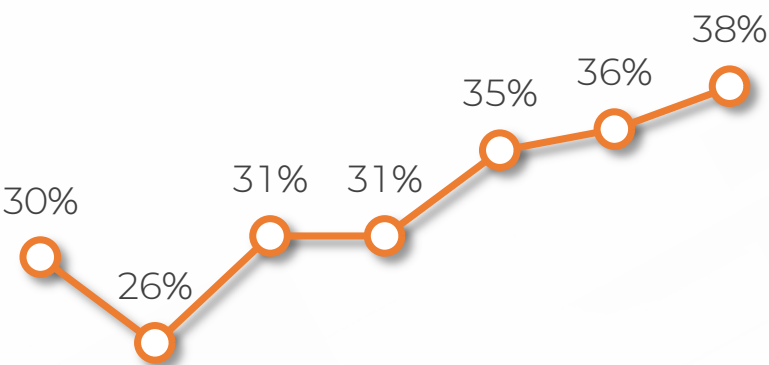
AI Camera revenue ratio



AI Camera revenue / Network camera revenue

2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25

Solution WON B/O rate

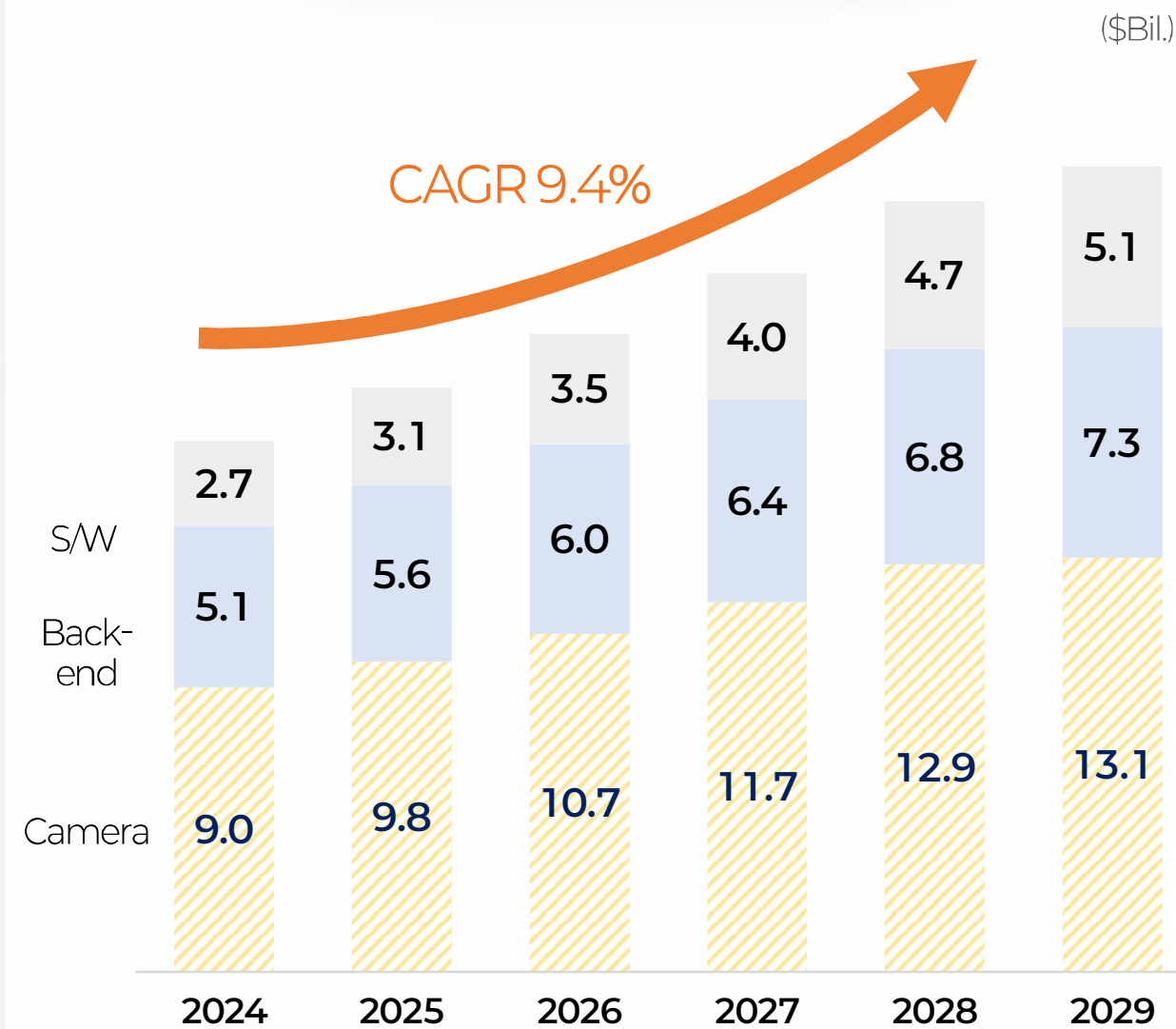


Solution : Project including VMS

2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25

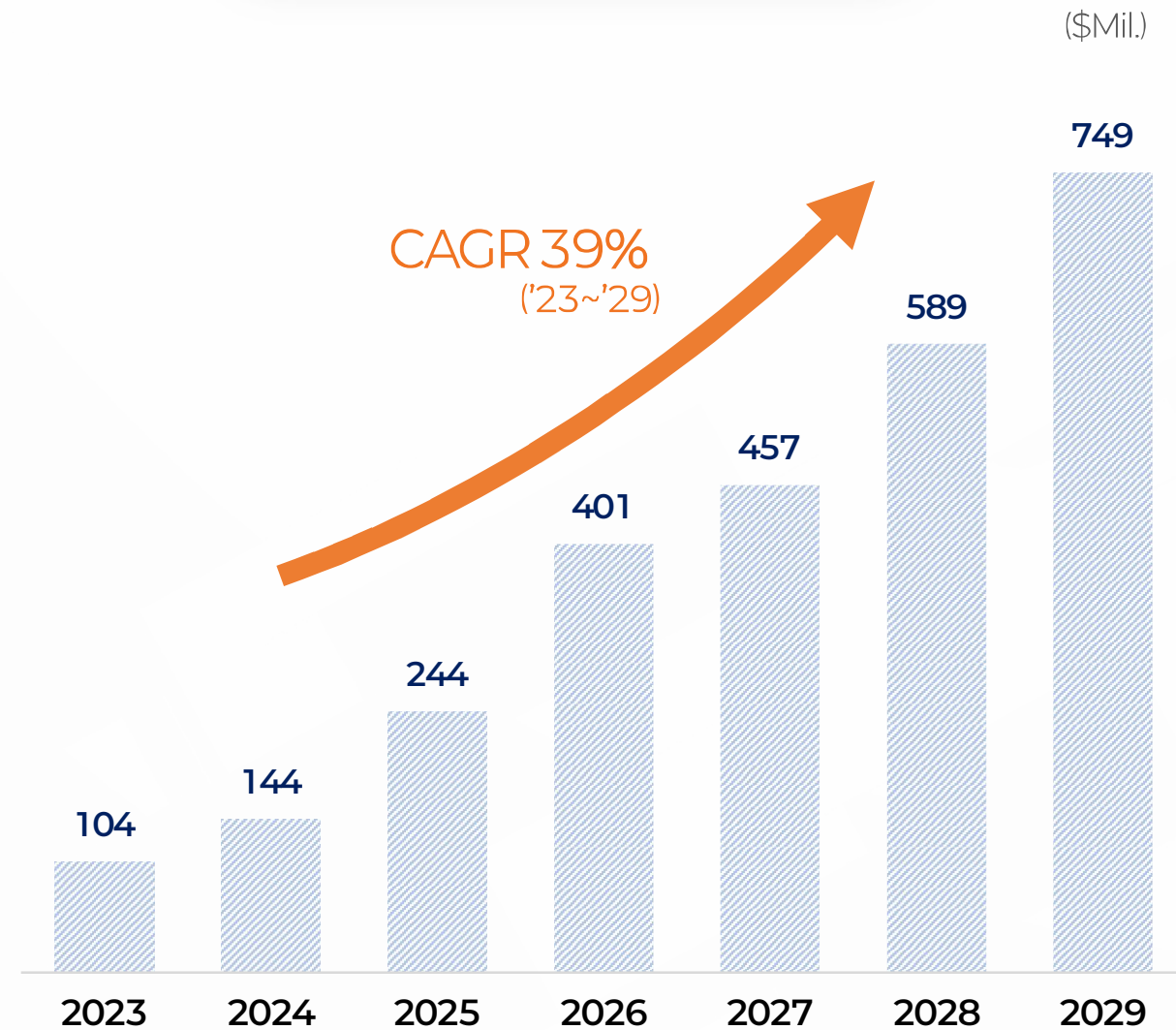
03 Market growth outlook

Global CCTV market outlook



*Source: OMDIA

Advanced Die Attach market



(Source : Techinsights, Dec. 2024)

03 Statement of financial position

(Bil. KRW)

	4Q24	1Q25	2Q25	3Q25	4Q25
Assets	1,591	1,613	1,736	1,775	1,809
Current assets	996	1,001	1,101	1,123	1,132
Cash and cash equivalents	154	89	145	208	249
Trade and other current receivables	456	538	595	543	554
Current inventories	309	322	322	316	286
Non-current assets	595	612	635	652	678
Property, plant and equipment	305	320	338	350	360
Intangible assets and goodwill	86	85	83	82	82
Deferred tax assets	144	150	160	169	187
Liabilities	766	785	936	977	943
Current liabilities	530	507	620	607	627
Trade and other current payables	202	169	192	162	187
Borrowings and current portion of non-current borrowings	228	258	357	360	396
Non-current liabilities	236	278	317	370	316
Equity	825	828	799	798	866
Issued capital	25	25	25	25	25

03 Statement of comprehensive income

(Bil. KRW)

	4Q24	1Q25	2Q25	3Q25	4Q25
Revenue	354	452	457	423	459
COGS	170	207	207	199	228
Gross profit	183	245	250	223	232
SG&A	120	131	127	121	143
R&D expense	68	64	65	66	70
Operating profit	-5	49	59	36	18
Other gains	51	12	7	13	18
Other losses	14	9	43	-6	11
Finance income	7	3	7	1	7
Finance costs	21	63	45	62	-17
Profit before tax	19	-8	-15	-6	49
Profit	16	-3	-10	-7	63

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